

Registered number
03900570

County Commercial Ltd

Abbreviated Accounts

31 May 2015

County Commercial Ltd**Registered number:** 03900570**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,230	1,639
Current assets			
Stocks		210,494	255,014
Debtors		72,706	75,473
Cash at bank and in hand		5,574	-
		<u>288,774</u>	<u>330,487</u>
Creditors: amounts falling due within one year		(883,446)	(849,890)
Net current liabilities		<u>(594,672)</u>	<u>(519,403)</u>
Net liabilities		<u>(593,442)</u>	<u>(517,764)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(593,446)	(517,768)
Shareholder's funds		<u>(593,442)</u>	<u>(517,764)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R T Nichols

Director

Approved by the board on 25 February 2016

County Commercial Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis, the validity is dependent upon the continued financial support of the director. The director has agreed to provide this support and therefore considers the going concern basis to be appropriate.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2014	9,133
At 31 May 2015	<u>9,133</u>

Depreciation

At 1 June 2014	7,494
Charge for the year	<u>409</u>
At 31 May 2015	<u>7,903</u>

Net book value

At 31 May 2015	<u>1,230</u>
At 31 May 2014	<u>1,639</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>
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