

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

County Commercial Ltd

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for the Year Ended 31 May 2013

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**DIRECTOR:** R T Nichols

**SECRETARY:** Mrs D A Nichols

**REGISTERED OFFICE:** 41 Station Road  
Whittlesford  
Cambridgeshire  
CB22 4NL

**REGISTERED NUMBER:** 03900570 (England and Wales)

**ACCOUNTANTS:** Sterlings Accountancy Solutions Limited  
18 Springfield Avenue  
Hutton  
Brentwood  
Essex  
CM13 1RE

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
County Commercial Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of County Commercial Ltd for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of County Commercial Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of County Commercial Ltd and state those matters that we have agreed to state to the director of County Commercial Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that County Commercial Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of County Commercial Ltd. You consider that County Commercial Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of County Commercial Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterlings Accountancy Solutions Limited  
18 Springfield Avenue  
Hutton  
Brentwood  
Essex  
CM13 1RE

25 February 2014

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,186		3,431
<b>CURRENT ASSETS</b>					
Stocks		154,000		244,000	
Debtors		27,509		20,435	
Cash in hand		992		-	
		<u>182,501</u>		<u>264,435</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>707,496</u>		<u>633,681</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(524,995)</u>		<u>(369,246)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(522,809)</u>		<u>(365,815)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			<u>(522,813)</u>		<u>(365,819)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(522,809)</u>		<u>(365,815)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2014 and were signed by:

R T Nichols - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis, the validity of which is dependent upon the continued financial support of the director. The director has agreed to provide this support and therefore considers the going concern basis to be appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	
and 31 May 2013	9,133
<b>DEPRECIATION</b>	
At 1 June 2012	5,702
Charge for year	1,245
At 31 May 2013	6,947
<b>NET BOOK VALUE</b>	
At 31 May 2013	2,186
At 31 May 2012	3,431

3. **CREDITORS**

Creditors include an amount of £ 180,547 (31.5.12 - £ 170,899 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
4	Ordinary	£1	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.