

**ABACUS CASH REGISTERS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

Phoenix Business Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>6</b>

**ABACUS CASH REGISTERS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2015**

**DIRECTOR:** M P Pearce

**REGISTERED OFFICE:** The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

**REGISTERED NUMBER:** 03900262

**ACCOUNTANTS:** Phoenix Business Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

**ABBREVIATED BALANCE SHEET****31 December 2015**

	Notes	31/12/15 £	£	31/12/14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>994</u>		<u>1,993</u>
			<b>994</b>		<b>1,993</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>1,500</b>		3,000	
Debtors		<b>4,397</b>		5,772	
Cash at bank and in hand		<b>12,219</b>		<b>4,884</b>	
		<b>18,116</b>		<b>13,656</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>18,203</b>		<b>14,004</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(87)</b>		<b>(348)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>907</b>		<b>1,645</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>200</b>		<b>399</b>
<b>NET ASSETS</b>			<b>707</b>		<b>1,246</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		<b>100</b>
Profit and loss account			<b>607</b>		<b>1,146</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>707</b>		<b>1,246</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 August 2016 and were signed by:

M P Pearce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

As at the balance sheet date the company had net current liabilities amounting to £87. However, included in creditors due within one year is the directors loan account which is repayable on demand and amounts to £7,321. The director has given assurances that this loan will not be required for repayment until such time as the company is in a position to do so and therefore considers the going concern basis of preparation to be appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Purchased goodwill is written off in full to the profit and loss account in the year of acquisition.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                      - 25% on reducing balance  
Computer equipment            - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u><b>1,000</b></u>
<b>AMORTISATION</b>	
At 1 January 2015	
and 31 December 2015	<u><b>1,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u><u><b>-</b></u></u>
At 31 December 2014	<u><u><b>-</b></u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<b><u>16,599</u></b>
<b>DEPRECIATION</b>	
At 1 January 2015	<b>14,606</b>
Charge for year	<b><u>999</u></b>
At 31 December 2015	<b><u>15,605</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<b><u>994</u></b>
At 31 December 2014	<b><u>1,993</u></b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31/12/15</b>	31/12/14
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ABACUS CASH REGISTERS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Cash Registers Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Abacus Cash Registers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Cash Registers Limited and state those matters that we have agreed to state to the director of Abacus Cash Registers Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abacus Cash Registers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Cash Registers Limited. You consider that Abacus Cash Registers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Cash Registers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Phoenix Business Associates Limited  
Chartered Certified Accountants  
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10 August 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.