

REGISTERED NUMBER: 3898901 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
PEX-KIDS LIMITED**



PEX-KIDS LIMITED (REGISTERED NUMBER: 3898901)

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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PEX-KIDS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS: Mr J P Norton
Mr I J S Kirkman

SECRETARY: Mr J P Norton

REGISTERED OFFICE: Unit 6
Ashville Way
Whetstone
Leicester
Leicestershire
LE8 6NU

REGISTERED NUMBER: 3898901 (England and Wales)

ACCOUNTANTS: Mark J Rees Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

PEX-KIDS LIMITED (REGISTERED NUMBER: 3898901)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

		2010	2009
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	166,985	185,535
Tangible assets	3	40,660	61,763
		<u>207,645</u>	<u>247,298</u>
CURRENT ASSETS			
Stocks		243,830	272,849
Debtors		405,997	277,717
Cash at bank and in hand		120,253	154,236
		<u>770,080</u>	<u>704,802</u>
CREDITORS			
Amounts falling due within one year		76,961	93,141
		<u>76,961</u>	<u>93,141</u>
NET CURRENT ASSETS		<u>693,119</u>	<u>611,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>900,764</u>	<u>858,959</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		890,764	848,959
		<u>900,764</u>	<u>858,959</u>
SHAREHOLDERS' FUNDS		<u>900,764</u>	<u>858,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

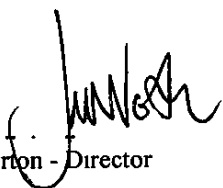
The notes form part of these abbreviated accounts

PEX-KIDS LIMITED (REGISTERED NUMBER: 3898901)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *9 May 2011* and were signed on its behalf by


Mr J P Norton - Director

The notes form part of these abbreviated accounts

PEX-KIDS LIMITED (REGISTERED NUMBER: 3898901)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill is being amortised evenly over its estimated useful life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	<u>370,998</u>
AMORTISATION	
At 1 January 2010	185,463
Charge for year	<u>18,550</u>
At 31 December 2010	<u>204,013</u>
NET BOOK VALUE	
At 31 December 2010	<u>166,985</u>
At 31 December 2009	<u>185,535</u>

PEX-KIDS LIMITED (REGISTERED NUMBER: 3898901)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	195,774
Additions	2,080
At 31 December 2010	<u>197,854</u>
DEPRECIATION	
At 1 January 2010	134,010
Charge for year	23,184
At 31 December 2010	<u>157,194</u>
NET BOOK VALUE	
At 31 December 2010	<u>40,660</u>
At 31 December 2009	<u>61,764</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2010 and 31 December 2009:

	2010 £	2009 £
Mr J P Norton		
Balance outstanding at start of year	-	-
Amounts advanced	631	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>631</u>	<u>-</u>

No interest is charged on the loan to Mr J P Norton and it is repayable on demand

6. PARENT AND ULTIMATE HOLDING COMPANY

The parent and ultimate holding company is Pex Limited (Company Number 04797943) registered in England & Wales. Pex Limited owns 100% of the issued share capital of Pex-Kids Limited.