

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Beattie Passive Construction Limited

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for the Year Ended 31 August 2020

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Beattie Passive Construction Limited

Company Information
for the Year Ended 31 August 2020

DIRECTORS:

R P Beattie
R J Beattie

SECRETARY:

R J Beattie

REGISTERED OFFICE:

Unit 22A West Station Yard
Spital Road
Maldon
Essex
CM9 6TS

REGISTERED NUMBER:

03897024 (England and Wales)

ACCOUNTANTS:

Michael J Ventham
22A West Station Yard
Spital Road
Maldon, Essex
CM9 6TS

Balance Sheet
31 August 2020

	Notes	31.8.20 £	31.8.19 £
CURRENT ASSETS			
Debtors	4	-	2,704
Cash at bank and in hand		<u>122</u>	<u>123</u>
		122	2,827
CREDITORS			
Amounts falling due within one year	5	<u>12,529</u>	<u>15,234</u>
NET CURRENT LIABILITIES		<u>(12,407)</u>	<u>(12,407)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,407)</u>	<u>(12,407)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Share premium		29,901	29,901
Retained earnings		<u>(42,408)</u>	<u>(42,408)</u>
SHAREHOLDERS' FUNDS		<u>(12,407)</u>	<u>(12,407)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2021 and were signed on its behalf by:

R P Beattie - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

Beattie Passive Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Long term contracts

Amounts recoverable on long term contracts, which are included in Debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in Creditors as payments on account.

Preparation of accounts

The accounts have been prepared on a break up basis as the company ceased trading on 31st August 2015.

The Directors have put into place a strategy of attempting to recover losses on contracts, but the level of uncertainty is such that no provision for any recovery would be appropriate.

The Directors are also looking at other strategies to attempt to achieve repayment for trade creditors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Other debtors	<u>-</u>	<u>2,704</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Trade creditors	11,338	15,234
Other creditors	<u>1,191</u>	<u>-</u>
	<u>12,529</u>	<u>15,234</u>

6. **RELATED PARTY DISCLOSURES**

As at 31st August 2020, the company owed £1,191 (2019: debtor of £2,704) to Beattie Passive Operations Limited, a company in which the Directors of this company hold a controlling shareholding, and are directors.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party throughout the period was Mr R P Beattie, a director and shareholder of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.