

Registered No 3887380(England & wales)

R J Estates Ltd

Abbreviated Accounts

Year Ended 31 December 2001



R J Estates Ltd

Abbreviated Balance Sheet As At 31 December 2001

		2001	2000
	NOTES	£	£
FIXED ASSETS			
Tangible Assets	2	750000	400000
CREDITORS: Amounts falling due within one year	3	33433	8550
Net Current Liabilities		(33433)	(8550)
Total Assets Less Current Liabilities		716567	391450
CREDITORS: Amounts falling due after more than one year	4	583058	352413
		133509	39037
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	5	1	1
Revaluation reserve	3	150708	41779
Profit and loss account		(17200)	(2743)
		133509	39037
		=====	=====

In preparing these abbreviated accounts the directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% of more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Loss for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part V11 of the Companies Act 1985 relating to small companies and with the Financial reporting Standard for Smaller Entities (effective March 1985).

Approved by the Director on 20 July 2002 and signed :-

R Issler.....
Director

R J Estates Ltd

Notes To The Accounts

1 ACCOUNTING POLICIES

The financial Statements are prepared under the historical cost convention & include the results of the company's operations as indicated in the Directors report, all of which are continuing, and in accordance with the financial Reporting Standard for Smaller Entities (effective March 2000)

DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in foreseeable future.

TURNOVER

This represents Income of the company from its principal activity.

2 Tangible Assets

	2001	2000
Land & Property B/F	358221	-
Additions	241071	358221
Revaluation	150708	41779
Carried forward	750000	400000
Depreciation	-	-
Net Book Value 31 December 01	750000	400000
	=====	=====

The property was revalued by the directors at 31 December 2001

3 Creditors Amounts falling due within one year

	2001	2000
Trade Creditors	1100	550
Bank loan & Overdraft(Secured)	32333	7950
	33433	8500
	=====	=====

4 Creditors Amounts falling due after more than one year

	2001	2000
Bank Loan (Secured)	374871	159907
Other Loans	208187	192506
	583058	352413
	=====	=====

**5 Called up Share Capital
Authorised 100 Shares**

	£
Allotted, Called up and Fully Paid	1