

**5K DESIGN & BUILD LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

C K R

Chartered Certified Accountants

CKR House  
70 East Hill  
Dartford  
DA1 1RZ

**5K Design & Build Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**5K Design & Build Limited**  
**Abridged Balance Sheet**  
**As at 31 March 2020**

Registered number: 03878101

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		9,498		12,664
Investments	<b>6</b>		873,246		1,034,382
			882,744		1,047,046
<b>CURRENT ASSETS</b>					
Stocks		38,205		18,670	
Debtors		546,840		617,645	
Investments		604,038		604,038	
Cash at bank and in hand		1,042,241		586,594	
		2,231,324		1,826,947	
<b>Creditors: Amounts Falling Due Within One Year</b>		(409,448 )		(476,086 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,821,876		1,350,861
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,704,620		2,397,907
<b>NET ASSETS</b>			2,704,620		2,397,907
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		150		150
Profit and Loss Account			2,704,470		2,397,757
<b>SHAREHOLDERS' FUNDS</b>			2,704,620		2,397,907

**5K Design & Build Limited**  
**Abridged Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Jagjit Rai**

Director

**18 December 2020**

The notes on pages 3 to 4 form part of these financial statements.

**5K Design & Build Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing balance basis
Fixtures & Fittings	25% Reducing balance basis
Computer Equipment	25% Reducing balance basis

**1.4. Investment Properties**

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less.

Investment properties should be included in the balance sheet at their open market value.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**5K Design & Build Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**4. Average Number of Employees**

Average number of employees, including directors, during the year was: 10 (2019: 5)

**5. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2019	83,944
As at 31 March 2020	83,944
<b>Depreciation</b>	
As at 1 April 2019	71,280
Provided during the period	3,166
As at 31 March 2020	74,446
<b>Net Book Value</b>	
As at 31 March 2020	9,498
As at 1 April 2019	12,664

**6. Investments**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2019	1,034,382
Disposals	(161,136)
As at 31 March 2020	873,246
<b>Provision</b>	
As at 1 April 2019	-
As at 31 March 2020	-
<b>Net Book Value</b>	
As at 31 March 2020	873,246
As at 1 April 2019	1,034,382

**7. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	150	150

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.