

Registered number: 3875351

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**Tapis & Co Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Prepared By:**

Nagle Jay Limited

Lynx House

Ferndown

Northwood Hills

Middlesex

HA6 1PQ

**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS**

H Sanghrajka

N Sanghrajka

**SECRETARY**

H Sanghrajka

**REGISTERED OFFICE**

Premier House

Brember Road

South Harrow

Middlesex

HA2 8AX

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 3875351

**ACCOUNTANTS**

Nagle Jay Limited

Lynx House

Ferndown

Northwood Hills

Middlesex

HA6 1PQ

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**BALANCE SHEET AT 31 March 2019**

		<b>2019</b>	<b>2018</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	26,848	34,027
<b>CURRENT ASSETS</b>			
Stock		288,402	254,714
Debtors	4	648,579	732,348
Cash at bank and in hand		99,402	218,049
		<u>1,036,383</u>	<u>1,205,111</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>724,342</u>	<u>743,126</u>
<b>NET CURRENT ASSETS</b>		<u>312,041</u>	<u>461,985</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>338,889</u>	<u>496,012</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	520	2,600
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>3,668</u>	<u>4,538</u>
<b>NET ASSETS</b>		<u>334,701</u>	<u>488,874</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	50,000	50,000
Profit and loss account		<u>284,701</u>	<u>438,874</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>334,701</u>	<u>488,874</u>

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 23 December 2019 and signed on their behalf by**

.....  
N Sanghrajka  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Fixed Assets and Depreciation**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	straight line	10%
Fixtures And Fittings	reducing balance	12.5% and 25%
Equipment	reducing balance	12.5% and 33.33% straight line %
Motor Cars	reducing balance	25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

### 1e. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

### 1f. Turnover

Turnover represents the amounts (excluding value added tax and trade discounts) derived from the provision of goods to customers during the year.

## 2. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2018	31,512	29,078	55,835	20,345	136,770
At 31 March 2019	31,512	29,078	55,835	20,345	136,770
<b>Depreciation</b>					
At 1 April 2018	22,607	17,832	49,551	12,753	102,743
For the year	2,354	1,779	1,148	1,898	7,179
At 31 March 2019	24,961	19,611	50,699	14,651	109,922
<b>Net Book Amounts</b>					
At 31 March 2019	6,551	9,467	5,136	5,694	26,848
At 31 March 2018	8,905	11,246	6,284	7,592	34,027

<b>3. STOCK</b>	<b>2019</b>	<b>2018</b>
	£	£
Stock comprises:		
Stock	288,402	254,714
	<u>288,402</u>	<u>254,714</u>

<b>4. DEBTORS</b>	<b>2019</b>	<b>2018</b>
	£	£
<b>Amounts falling due within one year</b>		
Trade debtors	531,825	545,481
Other debtors	81,420	81,190
Amounts due from group companies	-	42,841
Prepayments	35,334	8,290
Directors current account	-	54,546
	<u>648,579</u>	<u>732,348</u>

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	5
VAT	46,021	63,154
PAYE control	14,746	14,772
Salaries and wages control	-	10,621
Amounts due from group companies	26,813	-
Directors current account	1,812	-
Bank loans and overdrafts	74,263	97,904
Hire purchase	2,080	4,116
Trade creditors	514,458	415,109
Other creditors	1,824	93,430
Pension schemes	-	682
Accruals	4,325	5,333
Amounts due to group companies	38,000	38,000
	<u>724,342</u>	<u>743,126</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Hire purchase >1yr	520	2,600
	<u>520</u>	<u>2,600</u>

**7. EMPLOYEES**

	<b>2019</b>	<b>2018</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	12	12

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**8. PROVISIONS FOR LIABILITIES**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
Deferred taxation	3,668	4,538
	<u>3,668</u>	<u>4,538</u>

**9. SHARE CAPITAL**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

**10. CONTROLLING PARTY**

The ultimate parent company is Indica Investments Limited, a company incorporated in the British Virgin Islands.

**11. RELATED PARTY TRANSACTIONS**

Included in other creditors is an amount of £26,813 (2018: £42,841 owed by) owed to Tapis Properties Limited, a company registered in England & Wales, and in which H Sanghrajka and N Sanghrajka are directors. Included in creditors is an amount of £1,812 (2018: £54,546 owed by) owed to H Sanghrajka and N Sanghrajka, who are the directors of the company.

Included in other creditors is an amount of 38,000 (2018: £38,000 ) owed to Indica Investments Limited, the ultimate parent company.

**12. ADDITIONAL INFORMATION**

The company is a private company, limited by shares and registered in England & Wales.

It's registered number is : 3875351

It's registered office is: Premier House, Brember Road, South Harrow, Middlesex, HA2 8AX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.