

**Registered Number 03875351**

**TAPIS & CO. LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	44,093	54,973
		<u>44,093</u>	<u>54,973</u>
<b>Current assets</b>			
Stocks		274,622	222,411
Debtors	3	620,782	656,843
Cash at bank and in hand		259,006	201,878
		<u>1,154,410</u>	<u>1,081,132</u>
<b>Creditors: amounts falling due within one year</b>		(810,242)	(769,861)
<b>Net current assets (liabilities)</b>		<u>344,168</u>	<u>311,271</u>
<b>Total assets less current liabilities</b>		<u>388,261</u>	<u>366,244</u>
<b>Provisions for liabilities</b>		(5,398)	(7,733)
<b>Total net assets (liabilities)</b>		<u>382,863</u>	<u>358,511</u>
<b>Capital and reserves</b>			
Called up share capital	4	50,000	50,000
Profit and loss account		332,863	308,511
<b>Shareholders' funds</b>		<u>382,863</u>	<u>358,511</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2016

And signed on their behalf by:

**N Sanghrajka, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold properties at 10% straight line

Fixtures & fittings at 12.5% and 25% reducing balance

Equipment at 12.5% and 33.33% straight line

Motor cars at 25% reducing balance

**Other accounting policies**

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	113,049
Additions	1,680
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>114,729</u>
<b>Depreciation</b>	
At 1 April 2014	58,076
Charge for the year	12,560
On disposals	-
At 31 March 2015	<u>70,636</u>
<b>Net book values</b>	
At 31 March 2015	<u><u>44,093</u></u>
At 31 March 2014	<u><u>54,973</u></u>

**3 Debtors**

Included in other debtors is an amount of £15,809 (2014: £13,529) owed by Tapis Properties Limited, a company registered in England & Wales, and in which H Sanghrajka is a director. Also included in other debtors is an amount of £58,191 (2014: £19,632) owed by directors of the company. The loans have been repaid after the year end.

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
50,000 Ordinary shares of £1 each	50,000	50,000

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