

REGISTERED NUMBER: 03868191 (England and Wales)

Financial Statements
for the Year Ended 30 April 2019
for
PREMIUM RETAIL HOLDINGS LIMITED

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for the Year Ended 30 April 2019**

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PREMIUM RETAIL HOLDINGS LIMITED

**Company Information
for the Year Ended 30 April 2019**

DIRECTORS:

Mr L Selt
Mrs J Selt

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

03868191 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

PREMIUM RETAIL HOLDINGS LIMITED (REGISTERED NUMBER: 03868191)**Balance Sheet
30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	3		703		1,944
Investments	4		226,614		<u>211,089</u>
			227,317		213,033
CURRENT ASSETS					
Debtors	5	60,885		8,724	
Cash at bank		97,139		<u>161,609</u>	
		158,024		170,333	
CREDITORS					
Amounts falling due within one year	6	221,687		<u>243,793</u>	
NET CURRENT LIABILITIES			(63,663)		<u>(73,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			163,654		139,573
PROVISIONS FOR LIABILITIES	7		1,338		-
NET ASSETS			162,316		<u>139,573</u>
CAPITAL AND RESERVES					
Called up share capital	8		800		800
Fair value reserve	9		(11,528)		(11,048)
Retained earnings	9		173,044		<u>149,821</u>
SHAREHOLDERS' FUNDS			162,316		<u>139,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

PREMIUM RETAIL HOLDINGS LIMITED (REGISTERED NUMBER: 03868191)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2020 and were signed on its behalf by:

Mr L Selt - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Premium Retail Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2018 and 30 April 2019	<u>3,555</u>	<u>7,500</u>	<u>11,055</u>
DEPRECIATION			
At 1 May 2018	2,666	6,445	9,111
Charge for year	<u>889</u>	<u>352</u>	<u>1,241</u>
At 30 April 2019	<u>3,555</u>	<u>6,797</u>	<u>10,352</u>
NET BOOK VALUE			
At 30 April 2019	-	703	703
At 30 April 2018	<u>889</u>	<u>1,055</u>	<u>1,944</u>

4. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 May 2018	211,089
Additions	9,184
Revaluations	<u>6,341</u>
At 30 April 2019	<u>226,614</u>
NET BOOK VALUE	
At 30 April 2019	<u>226,614</u>
At 30 April 2018	<u>211,089</u>

Cost or valuation at 30 April 2019 is represented by:

	Listed investments £
Valuation in 2019	(25,280)
Cost	<u>251,894</u>
	<u>226,614</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.19	30.4.18
	£	£
Trade debtors	1,852	7,050
Amounts owed by group undertakings	59,033	-
Deferred tax asset	-	1,674
	<u>60,885</u>	<u>8,724</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.19	30.4.18
	£	£
Tax	506	-
VAT	2,664	1,139
Other creditors	703	-
Directors' current accounts	216,435	241,274
Accruals and deferred income	1,379	1,380
	<u>221,687</u>	<u>243,793</u>
7. PROVISIONS FOR LIABILITIES	30.4.19	
	£	
Deferred tax	<u>1,338</u>	
		Deferred tax
		£
Balance at 1 May 2018		(1,674)
Provided during year		3,012
Balance at 30 April 2019		<u>1,338</u>

PREMIUM RETAIL HOLDINGS LIMITED (REGISTERED NUMBER: 03868191)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.4.19	30.4.18
Number:	Class:		£	£
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
199	C Ordinary	£1	199	199
1	D Ordinary	£1	1	1
199	E Ordinary	£1	199	199
1	F Ordinary	£1	1	1
199	G Ordinary	£1	199	199
1	H Ordinary	£1	1	1
			<u>800</u>	<u>800</u>

9. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 May 2018	149,821	(11,048)	138,773
Profit for the year	24,744		24,744
Dividends	(2,000)		(2,000)
Revaluation reserve	479	(480)	(1)
At 30 April 2019	<u>173,044</u>	<u>(11,528)</u>	<u>161,516</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the company owed an amount of £216,435 (2018: £241,274) to the directors.

11. RELATED PARTY DISCLOSURES

As at the balance sheet date, the company was owed an amount of £59,033 by Space Options Ltd, a company where the director, Mr L Selt, has common control.

12. ULTIMATE CONTROLLING PARTY

The controlling party and the ultimate controlling party are not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.