

# Engenius Engineers Ltd

Annual Report and Unaudited Financial Statements- Companies house filing  
for the Year Ended 31 October 2022

# **Engenius Engineers Ltd**

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# Engenius Engineers Ltd

(Registration number: 03860196)

## Statement of Financial Position as at 31 October 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,733	3,701
<b>Current assets</b>			
Debtors	<u>5</u>	14,540	9,258
Cash at bank and in hand		<u>5,128</u>	<u>11,604</u>
		19,668	20,862
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(11,445)</u>	<u>(8,243)</u>
<b>Net current assets</b>		<u>8,223</u>	<u>12,619</u>
<b>Total assets less current liabilities</b>		11,956	16,320
<b>Provisions for liabilities</b>		<u>(709)</u>	<u>(703)</u>
<b>Net assets</b>		<u><u>11,247</u></u>	<u><u>15,617</u></u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		<u>11,243</u>	<u>15,613</u>
Shareholders' funds		<u><u>11,247</u></u>	<u><u>15,617</u></u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 29 June 2023

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Mr R Gilbert

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

# **Engenius Engineers Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY. United Kingdom.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Engenius Engineers Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance

### Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

### Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

### Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2021 - 1).

### 4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 November 2021	945	12,276	13,221
Additions	-	965	965
At 31 October 2022	945	13,241	14,186
<b>Depreciation</b>			
At 1 November 2021	897	8,623	9,520
Charge for the year	9	924	933
At 31 October 2022	906	9,547	10,453
<b>Carrying amount</b>			
At 31 October 2022	39	3,694	3,733
At 31 October 2021	48	3,653	3,701

# Engenius Engineers Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

### 5 Debtors

	2022 £	2021 £
Trade debtors	14,508	9,255
Other debtors	32	3
	<u>14,540</u>	<u>9,258</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	508	96
Taxation and social security	2,983	6,190
Accruals and deferred income	5,920	1,957
Other creditors	2,034	-
	<u>11,445</u>	<u>8,243</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.