

**COMPANY NUMBER: 3846883**

**DRIVESHOP LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2015**



**DRIVESSHOP LIMITED**  
**YEAR ENDED 30 SEPTEMBER 2015**

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# **DRIVESHOP LIMITED**

## **YEAR ENDED 30 SEPTEMBER 2015**

### **REPORT OF THE DIRECTORS**

The directors present to the members their report and the financial statements for the year ended 30 September 2015.

#### **Principal activities**

The company was dormant throughout the year.

#### **Dividends**

The directors recommend that no dividend be paid for the year (2014: £nil).

#### **Directors and their interests**

The directors who held office during the period were:

E M Viseras (resigned 16<sup>th</sup> February 2015)

S A Anderson (appointed 16<sup>th</sup> February 2015)

None of the directors held any shares in the company or its immediate holding company as at 30 September 2014 or at 30 September 2015.

#### **Auditors**

For the financial year ended 30 September 2015, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors:

- confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**BY ORDER OF THE BOARD**



**S A Anderson**  
**DIRECTOR**  
The Gro,  
Newtown,  
Powys,  
SY16 3BE

**22<sup>nd</sup> March 2016**

# **DRIVESSHOP LIMITED**

## **YEAR ENDED 30 SEPTEMBER 2015**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

For the year ended 30<sup>th</sup> September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

# DRIVESHOP LIMITED

## YEAR ENDED 30 SEPTEMBER 2015

### BALANCE SHEET

	Note	2015 £'000	2014 £'000
<b>CURRENT ASSETS</b>			
Debtors – called up share capital not paid		1	1
<b>NET ASSETS</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	1	1
<b>SHAREHOLDERS' FUNDS - EQUITY</b>		<u>1</u>	<u>1</u>

There were no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

The directors:

- a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the year ended 30<sup>th</sup> September 2015 audited;
- b) confirm that members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006;
- c) acknowledge their responsibilities for:
  - i. ensuring the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 7 were approved by the Board of Directors on 22<sup>nd</sup> March 2016 and signed on its behalf by:



**S A Anderson**  
**DIRECTOR**

**DRIVESSHOP LIMITED**  
**YEAR ENDED 30 SEPTEMBER 2015**

**PROFIT AND LOSS ACCOUNT**

During the financial year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during the current year the company made neither a profit nor a loss.

**DRIVESHOP LIMITED**  
**YEAR ENDED 30 SEPTEMBER 2015**

**STATEMENT OF ACCOUNTING POLICIES**

**Basis of accounting:**

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

# DRIVESSHOP LIMITED

## YEAR ENDED 30 SEPTEMBER 2015

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. Directors and employees

There were no employees, other than the two directors, during the period.

	2015 £'000	2014 £,000
Directors emoluments	-	-

#### 2. Share capital

		2015	2014
<b>Authorised:</b>			
Ordinary shares of £1 each	Number	1,000	1,000
	Value	£1,000	£1,000

#### Allotted, issued and fully paid:

Ordinary shares of £1 each	Number	1	1
	Value	£1	£1

#### 3. Ultimate holding company and controlling party

The company's ultimate holding company and controlling party is Emerson Electric Co, a company incorporated in the United States of America. Copies of the annual accounts of the ultimate holding company are available from: Emerson Electric Co, 8000 W Florissant Avenue, PO Box 4100, St Louis, Missouri 63136, USA.