

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2016
for
Blossom Group Limited

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for the Year Ended 31 August 2016

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DIRECTORS:

Dr L J Sanger
J P Sanger
Dr L E Sanger

REGISTERED OFFICE:

Singleton Court
Wonastow Road Industrial Estate (West)
Monmouth
Monmouthshire
NP25 5JA

REGISTERED NUMBER:

03833050 (England and Wales)

ACCOUNTANTS:

Ackland Mainwaring Limited
Bramble Hill
The Narth
Monmouth
Monmouthshire
NP25 4QH

Report of the Directors
for the Year Ended 31 August 2016

The directors present their report with the financial statements of the company for the year ended 31 August 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2015 to the date of this report.

Dr L J Sanger

J P Sanger

Dr L E Sanger

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr L J Sanger - Director

25 October 2016

Profit and Loss Account
for the Year Ended 31 August 2016

	Notes	31.8.16 £	31.8.15 £
TURNOVER		1,492	1,560
Cost of sales		<u>37,395</u>	<u>43,259</u>
GROSS LOSS		(35,903)	(41,699)
Administrative expenses		<u>7,967</u>	<u>9,024</u>
OPERATING LOSS	2	(43,870)	(50,723)
Interest payable and similar charges		<u>296</u>	<u>481</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(44,166)	(51,204)
Tax on loss on ordinary activities	3	<u>(11,644)</u>	<u>(13,327)</u>
LOSS FOR THE FINANCIAL YEAR		<u>(32,522)</u>	<u>(37,877)</u>

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	4		2,232		2,973
CURRENT ASSETS					
Debtors	5	11,779		13,338	
Prepayments and accrued income		360		341	
Cash at bank and in hand		465		1,640	
		<u>12,604</u>		<u>15,319</u>	
CREDITORS					
Amounts falling due within one year	6	<u>141,178</u>		<u>111,824</u>	
NET CURRENT LIABILITIES			<u>(128,574)</u>		<u>(96,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(126,342)		(93,532)
ACCRUALS AND DEFERRED INCOME	7		<u>33,850</u>		<u>34,138</u>
NET LIABILITIES			<u>(160,192)</u>		<u>(127,670)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>(160,194)</u>		<u>(127,672)</u>
SHAREHOLDERS' FUNDS			<u>(160,192)</u>		<u>(127,670)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

Dr L J Sanger - Director

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.8.16	31.8.15
	£	£
Depreciation - owned assets	<u>1,550</u>	<u>2,422</u>
Directors' remuneration	<u>33,000</u>	<u>31,800</u>

3. **TAXATION**

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows:

	31.8.16	31.8.15
	£	£
Current tax:		
UK corporation tax	<u>(11,644)</u>	<u>(13,327)</u>
Tax on loss on ordinary activities	<u>(11,644)</u>	<u>(13,327)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2015	48,689	123	48,812
Additions	1,662	-	1,662
Disposals	(999)	-	(999)
At 31 August 2016	<u>49,352</u>	<u>123</u>	<u>49,475</u>
DEPRECIATION			
At 1 September 2015	45,830	9	45,839
Charge for year	1,519	31	1,550
Eliminated on disposal	(146)	-	(146)
At 31 August 2016	<u>47,203</u>	<u>40</u>	<u>47,243</u>
NET BOOK VALUE			
At 31 August 2016	<u>2,149</u>	<u>83</u>	<u>2,232</u>
At 31 August 2015	<u>2,859</u>	<u>114</u>	<u>2,973</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Other debtors	<u>11,779</u>	<u>13,338</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Trade creditors	-	1
Other creditors	<u>141,178</u>	<u>111,823</u>
	<u>141,178</u>	<u>111,824</u>

Included within Other Creditors is an amount due to Dr L J Sanger of £111,904 (2015: £101,823), an amount due to J P Sanger of £18,675 (2015: £10,000) and an amount due to Dr L E Sanger of £10,600 (2015: £nil).

7. **ACCRUALS AND DEFERRED INCOME**

	31.8.16	31.8.15
	£	£
Accruals and deferred income	<u>33,850</u>	<u>34,138</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
2	Ordinary Shares	2	
		£	£
		<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

9. **RESERVES**

	Profit and loss account £
At 1 September 2015	(127,672)
Deficit for the year	<u>(32,522)</u>
At 31 August 2016	<u><u>(160,194)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.