

EAST CAMBRIDGESHIRE BUSINESS CENTRES LTD

**Company Registration Number:
03819801 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

EAST CAMBRIDGESHIRE BUSINESS CENTRES LTD

Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:		0	
Tangible assets:	2	770,664	784,532
Total fixed assets:		<u>770,664</u>	<u>784,532</u>
Current assets			
Debtors:	3	18,873	17,570
Cash at bank and in hand:		53,897	46,754
Total current assets:		<u>72,770</u>	<u>64,324</u>
Creditors: amounts falling due within one year:	4	(70,778)	(76,832)
Net current assets (liabilities):		<u>1,992</u>	<u>(12,508)</u>
Total assets less current liabilities:		772,656	772,024
Total net assets (liabilities):		<u><u>772,656</u></u>	<u><u>772,024</u></u>

The notes form part of these financial statements

EAST CAMBRIDGESHIRE BUSINESS CENTRES LTD

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	5	496,164	496,164
Revaluation reserve:		445,082	445,082
Profit and loss account:		(168,590)	(169,222)
Shareholders funds:		772,656	772,024

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 10 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Darren Hill

Status: Director

The notes form part of these financial statements

EAST CAMBRIDGESHIRE BUSINESS CENTRES LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

These financial statements have been prepared in accordance with the special provisions for small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities 2008.

- (a) For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Turnover policy

The turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets depreciation policy

Depreciation is provided for on all Property, Plant and Equipment assets by allocating the value of the asset over their useful lives. An exception is made for assets where the finite useful life cannot be determined, (i.e. land and Community Assets) and assets that are not yet available for use (i.e. assets under construction).

Depreciation is calculated as follows:

Asset Type Depreciation basis Useful Economic Life

Operational Buildings Straight-line allocation over the estimated life of the building or component where identified separately 5 years to 99 years

Community Assets Straight line allocation over the estimated life of the asset 16 years to 99 years

Intangible Assets Straight line allocation over the estimated life of the asset 1 year to 5 years

Vehicles, Plant, Furniture & Equipment Straight line allocation over the estimated life of the asset 1 year to 48 years

Infrastructure 5 years to 99 years

Intangible fixed assets amortisation policy

None

Valuation information and policy

Assets are carried in the Balance Sheet using the following measurement bases:

- o Fair Value: Land and Buildings, Investment Properties
- o Depreciated Historic Cost: Vehicles, Plant and Equipment, Infrastructure, Intangibles
- o Historic Cost: Community Assets, Assets Under Construction Assets Held for Sale

Where there is no market-based evidence of fair value because of the specialist nature of an asset, depreciated replacement cost is used as an estimate of fair value.

Other accounting policies

The Company's accounts are prepared in the same manner as the Council's, therefore:

The Accounts summarise the transactions for the 2015/16 financial year and the position at the year-end of 31 March 2016. The Council is required to prepare an annual Statement of Accounts by the Accounts and Audit (England) Regulations 2011 in accordance with proper accounting practices. These practices comprise the Code of Practice on Local Authority Accounting in the United Kingdom 2015/16 and the Service Reporting Code of Practice 2015/16, supported by International Financial Reporting Standards (IFRS).

The underlying concepts of the accounts include the:

- Council being a 'going concern' – all operations continuing
- Accrual of income and expenditure – placing items in the year they relate to rather than the year they take place
- Primacy of legislative requirements – legislation overrides standard accounting practice

The accounting statements are prepared with the objective of presenting a true and fair view of the financial position and transactions of the Council.

The accounting convention adopted in the Statement of Accounts is principally historical cost, modified by the revaluation of certain categories of non-current assets and financial instruments.

The accounting policies are reviewed on an annual basis to ensure that they are appropriate, compliant with accepted accounting practice and relevant to the Council's on-going business activity.

EAST CAMBRIDGESHIRE BUSINESS CENTRES LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	852,367
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>852,367</u>
Depreciation	
01 April 2015:	67,835
Charge for year:	13,868
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>81,703</u>
Net book value	
31 March 2016:	<u>770,664</u>
31 March 2015:	<u>784,532</u>

EAST CAMBRIDGESHIRE BUSINESS CENTRES LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Debtors

	<i>2016</i>	<i>2015</i>
	£	£
Trade debtors:	8,581	7,949
Prepayments and accrued income:	1,479	
Other debtors:	8,813	9,621
Total:	18,873	17,570

EAST CAMBRIDGESHIRE BUSINESS CENTRES LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

4. Creditors: amounts falling due within one year

	<i>2016</i> £	<i>2015</i> £
Trade creditors:	8,813	9,621
Taxation and social security:	0	0
Other creditors:	61,965	67,211
Total:	70,778	76,832

EAST CAMBRIDGESHIRE BUSINESS CENTRES LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

5. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	496,164	1.00	496,164
Preference shares:	0		0
Total share capital (£):			496,164

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	496,164	1.00	496,164
Preference shares:	0		0
Total share capital (£):			496,164

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.