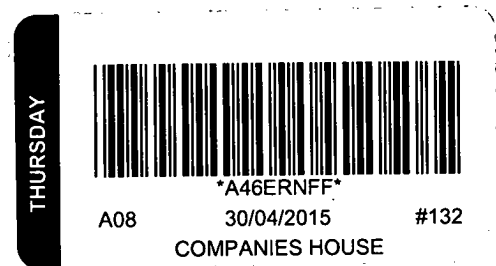


8
Registration number 03815236

G B FOODS (ILFORD) LIMITED

Abbreviated accounts

for the year ended 30 November 2014



Robinson Sterling

Chartered Accountants

Taxation, Business & Strategic Planning Consultants

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Ilford

Essex IG3 9SE

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G B FOODS (ILFORD) LIMITED

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G B FOODS (ILFORD) LIMITED

**Chartered Accountants' report to the Director on the
unaudited financial statements of G B FOODS (ILFORD) LIMITED**

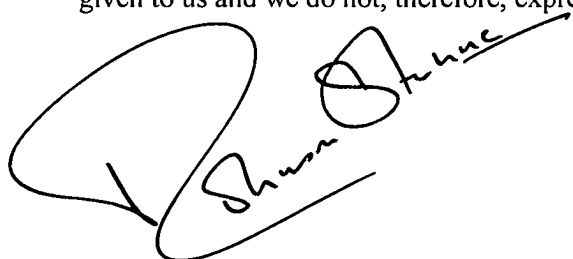
In accordance with the engagement letter dated 2 April 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Robinson Sterling', is written over a large, loopy circular mark.

**Robinson Sterling
Chartered Accountants and
Registered Auditors
2 April 2015**

**616D Green Lane
Ilford
Essex
IG3 9SE**

G B FOODS (ILFORD) LIMITED

**Abbreviated balance sheet
as at 30 November 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		26,749		27,452
Current assets					
Stocks		28,500		19,800	
Debtors		240,540		254,345	
Cash at bank and in hand		3,643		5,500	
		<u>272,683</u>		<u>279,645</u>	
Creditors: amounts falling due within one year		<u>(172,803)</u>		<u>(178,464)</u>	
Net current assets			<u>99,880</u>		<u>101,181</u>
Total assets less current liabilities			126,629		128,633
Creditors: amounts falling due after more than one year			(59,758)		(62,500)
Provisions for liabilities			<u>(3,709)</u>		<u>(3,861)</u>
Net assets			<u>63,162</u>		<u>62,272</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			63,062		62,172
Shareholders' funds			<u>63,162</u>		<u>62,272</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

G B FOODS (ILFORD) LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 2 April 2015, and are signed on behalf by:



D J Gohil
Director

Registration number 03815236

The notes on pages 4 to 6 form an integral part of these financial statements.

G B FOODS (ILFORD) LIMITED

Notes to the abbreviated financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

G B FOODS (ILFORD) LIMITED

Notes to the abbreviated financial statements for the year ended 30 November 2014

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2013	104,494
Additions	4,055
At 30 November 2014	108,549
Depreciation	
At 1 December 2013	77,042
Charge for year	4,758
At 30 November 2014	81,800
Net book values	
At 30 November 2014	26,749
At 30 November 2013	27,452

G B FOODS (ILFORD) LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 November 2014**

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>