

Unaudited Financial Statements for the Year Ended 31 December 2016

for

SV Business Consultants Limited

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for the Year Ended 31 December 2016

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DIRECTOR: S Vedde

SECRETARY: P Adams

REGISTERED OFFICE: Suite 2
Victoria House
South Street
Farnham
Surrey
GU9 7QU

REGISTERED NUMBER: 03813667

ACCOUNTANTS: Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Stocks		-	2,000
Debtors	5	70,559	80,875
Cash at bank		3	3
		<u>70,562</u>	<u>82,878</u>
CREDITORS			
Amounts falling due within one year	6	<u>15,283</u>	<u>17,173</u>
NET CURRENT ASSETS		<u>55,279</u>	<u>65,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,279</u>	<u>65,705</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>55,277</u>	<u>65,703</u>
SHAREHOLDERS' FUNDS		<u>55,279</u>	<u>65,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 April 2017 and were signed by:

S Vedde - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

SV Business Consultants Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of income derived from the normal operating activities of the company during the year, less any discounts and flat rate scheme vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 25% on cost

Stocks

Stocks consist of a number of domain names which together with all other current assets are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 January 2016 and 31 December 2016	<u>3,498</u>
DEPRECIATION	
At 1 January 2016 and 31 December 2016	<u>3,498</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	5,604	3,420
Other debtors	<u>64,955</u>	<u>77,455</u>
	<u>70,559</u>	<u>80,875</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	2,039	541
Trade creditors	600	-
Taxation and social security	5,239	12,056
Other creditors	<u>7,405</u>	<u>4,576</u>
	<u>15,283</u>	<u>17,173</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £25,500 were paid to the director .

S Vedde

Mr S Vedde, the company's Director was owed £984 by the company at 31 December 2016 (2015: £145). The loan has been provided to the company on an interest free basis with no specified repayment term.

Dividends totalling £25,500 were paid during the year ended 31 December 2016 (2015: £35,000). Mr S Vedde, Director is also the company's sole shareholder.

Mrs B Vedde

Director's wife

Included within other debtors at 31 December 2016 is a loan amounting to £49,464 (2015: £61,964) which is due to the company from Mrs B Vedde. The loan was made in relation to a business transaction and at a point when Mrs Vedde was not a related party. However, Section 419 tax has been settled on the amount.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Vedde.

S Vedde owns 100% of the shares and is the sole director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.