

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

SV Business Consultants Limited

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for the Year Ended 31 December 2015

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DIRECTOR: S Vedde

SECRETARY: P Adams

REGISTERED OFFICE: Suite 2
Victoria House
South Street
Farnham
Surrey
GU9 7QU

REGISTERED NUMBER: 03813667

ACCOUNTANTS: Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	31.12.14 £
CURRENT ASSETS			
Stocks		2,000	4,000
Debtors		80,875	81,505
Cash at bank		3	2,214
		<u>82,878</u>	<u>87,719</u>
CREDITORS			
Amounts falling due within one year		<u>17,173</u>	<u>29,482</u>
NET CURRENT ASSETS		<u>65,705</u>	<u>58,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,705</u>	<u>58,237</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>65,703</u>	<u>58,235</u>
SHAREHOLDERS' FUNDS		<u>65,705</u>	<u>58,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2016 and were signed by:

S Vedde - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover consists of income derived from the normal operating activities of the company during the year, less any discounts and flat rate scheme vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Stocks

Stocks consist of a number of domain names which together with all other current assets are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>3,498</u>
DEPRECIATION	
At 1 January 2015	
and 31 December 2015	<u>3,498</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **RELATED PARTY DISCLOSURES**

S Vedde

Mr S Vedde, the company's Director was owed £145 by the company at 31 December 2015 (2014 - £8,576). The loan has been provided to the company on an interest free basis with no specified repayment term.

Dividends totalling £35,000 were paid during the year ended 31st December 2015 (2014 - £33,800). Mr S Vedde, Director, is also the company's sole shareholder.

	31.12.15	31.12.14
	£	£
Amount due to related party at the balance sheet date	<u>145</u>	<u>8,576</u>

Mrs B Vedde

Directors wife

Included within other debtors at 31 December 2015 is a loan amounting to £61,964 (2014 - £61,964) which is due to the company from Mrs B Vedde. The loan is due on demand.

The loan was made in relation to a business transaction and at a point when Mrs Vedde was not a related party, however, Section 419 tax has been settled on the amount.

	31.12.15	31.12.14
	£	£
Amount due from related party at the balance sheet date	<u>61,964</u>	<u>61,964</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.