

COMPANY REGISTRATION NUMBER: 03803867

A.W. MOFFITT & COMPANY LIMITED
FILLETED UNAUDITED ABRIDGED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 March 2019

A.W. MOFFITT & COMPANY LIMITED

BALANCE SHEET

31 March 2019

		2019		2018	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	4		283		96
CURRENT ASSETS					
Debtors		331		1,058	
Cash at bank and in hand		1,464		789	
		-----		-----	
		1,795		1,847	
CREDITORS: amounts falling due within one year		907		666	
		-----		-----	
NET CURRENT ASSETS			888		1,181
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			1,171		1,277
CREDITORS: amounts falling due after more than one year			35,348		37,048
			-----		-----
NET LIABILITIES			(34,177)		(35,771)
			-----		-----
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			(34,277)		(35,871)
			-----		-----
SHAREHOLDERS DEFICIT			(34,177)		(35,771)
			-----		-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged profit and loss account has not been delivered.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged profit and loss account and the balance sheet for the year ending 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

A.W. MOFFITT & COMPANY LIMITED

BALANCE SHEET *(continued)*

31 March 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 17 July 2019 , and are signed on behalf of the board by:

Mr A.W. Moffitt

Director

Company registration number: 03803867

A.W. MOFFITT & COMPANY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Westgate, Yarm, Cleveland, TS15 9QT.

2. STATEMENT OF COMPLIANCE

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

No significant judgements have had to be made by the director in preparing these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

4. TANGIBLE ASSETS

	£
Cost	
At 1st April 2018	644
Additions	350
Disposals	(500)

At 31st March 2019	494

Depreciation	
At 1st April 2018	548
Charge for the year	163
Disposals	(500)

At 31st March 2019	211

Carrying amount	
At 31st March 2019	283

At 31st March 2018	96

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director withdrew £1,700 from his Director's Loan Account. At 31st March 2019 the company owed the director £35,348 (2018: £37,048) which is included in creditors payable after one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.