

**Registered Number 03803705**

**PETER GERARD REPRODUCTIONS LIMITED**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,173	5,357
		<u>4,173</u>	<u>5,357</u>
<b>Current assets</b>			
Stocks		37,585	33,390
Debtors		15,347	11,655
		<u>52,932</u>	<u>45,045</u>
<b>Creditors: amounts falling due within one year</b>		(204,321)	(211,897)
<b>Net current assets (liabilities)</b>		<u>(151,389)</u>	<u>(166,852)</u>
<b>Total assets less current liabilities</b>		<u>(147,216)</u>	<u>(161,495)</u>
<b>Total net assets (liabilities)</b>		<u>(147,216)</u>	<u>(161,495)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(147,316)	(161,595)
<b>Shareholders' funds</b>		<u>(147,216)</u>	<u>(161,495)</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:

**Mr Gerard Markland, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant & Machinery - 25% Reducing Balance Basis

**Other accounting policies**

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Going Concern Disclosure**

The director is aware that the company is trading from an insolvent position with a net deficiency of £147,216 at the balance sheet date; however, the directors have confirmed continued support and consider that the company retains sufficient working capital for the foreseeable future in order to bring the company back into a profitable trading position. This has been shown to be the case as the net deficiency has fallen by £14,279 (£161,495 in 2011).

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	21,385
Additions	208
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>21,593</u>
<b>Depreciation</b>	
At 1 September 2011	16,028
Charge for the year	1,392
On disposals	-
At 31 August 2012	<u>17,420</u>
<b>Net book values</b>	
At 31 August 2012	<u><u>4,173</u></u>

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