

**ENERGY SERVICES ONLINE LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

Akshar & Company  
Chartered Accountants  
221 Kenton Lane  
Harrow  
Middlesex  
HA3 8RP

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**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**ENERGY SERVICES ONLINE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>DIRECTORS:</b>	Mr J K Malinowski Mr J A Malinowski
<b>REGISTERED OFFICE:</b>	14 Marchwood Crescent London W5 2DZ
<b>REGISTERED NUMBER:</b>	03798799 (England and Wales)
<b>ACCOUNTANTS:</b>	Akshar & Company Chartered Accountants 221 Kenton Lane Harrow Middlesex HA3 8RP
<b>BANKERS:</b>	HSBC P O Box 260 46 The Broadway Ealing London W5 5JZ

**BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,249		3,713
Tangible assets	5		<u>2,113</u>		<u>2,817</u>
			5,362		6,530
<b>CURRENT ASSETS</b>					
Debtors	6	3,974		6,037	
Cash at bank		<u>212,238</u>		<u>276,042</u>	
		216,212		282,079	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>31,966</u>		<u>45,259</u>	
<b>NET CURRENT ASSETS</b>			<u>184,246</u>		<u>236,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>189,608</u>		<u>243,350</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			64		64
Capital redemption reserve			36		36
Retained earnings			<u>189,508</u>		<u>243,250</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>189,608</u>		<u>243,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

Mr J K Malinowski - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Energy Services Online Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible fixed assets**

Other intangible fixed assets includes the cost of developing the company's new website which is being written off over a four year period

Previously, the company acquired a domain name, the cost of which is being written off over 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

4.	<b>INTANGIBLE FIXED ASSETS</b>		Other intangible assets £
	<b>COST</b>		
	At 1 January 2017 and 31 December 2017		<u>25,791</u>
	<b>AMORTISATION</b>		
	At 1 January 2017		22,078
	Charge for year		464
	At 31 December 2017		<u>22,542</u>
	<b>NET BOOK VALUE</b>		
	At 31 December 2017		<u>3,249</u>
	At 31 December 2016		<u>3,713</u>
5.	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>		
	At 1 January 2017 and 31 December 2017		<u>25,405</u>
	<b>DEPRECIATION</b>		
	At 1 January 2017		22,588
	Charge for year		704
	At 31 December 2017		<u>23,292</u>
	<b>NET BOOK VALUE</b>		
	At 31 December 2017		<u>2,113</u>
	At 31 December 2016		<u>2,817</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2017	2016
		£	£
	Trade debtors	3,474	5,119
	Other debtors	<u>500</u>	<u>918</u>
		<u>3,974</u>	<u>6,037</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
Trade creditors	2,783	7,767
Taxation and social security	5,587	5,309
Other creditors	23,596	32,183
	<u>31,966</u>	<u>45,259</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.