

Stamford Bathrooms Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2018

Stamford Bathrooms Limited

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Stamford Bathrooms Limited
(Registration number: 03794985)
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,200	1,289
Current assets			
Stocks	<u>5</u>	23,756	23,960
Debtors	<u>6</u>	801	6,027
Cash at bank and in hand		<u>110,423</u>	<u>84,188</u>
		134,980	114,175
Creditors: Amounts falling due within one year	<u>7</u>	<u>(40,161)</u>	<u>(31,284)</u>
Net current assets		<u>94,819</u>	<u>82,891</u>
Net assets		<u>96,019</u>	<u>84,180</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		<u>96,015</u>	<u>84,176</u>
Total equity		<u>96,019</u>	<u>84,180</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 5 March 2019

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G A Knox
Director

The notes on pages 2 to 4 form an integral part of these financial statements.
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Stamford Bathrooms Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

28 West End
Langtoft
Peterborough
Cambridgeshire
PE6 9LS
England

These financial statements were authorised for issue by the director on 5 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Stamford Bathrooms Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% on reducing balance
Office equipment	25% on reducing balance

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2017 - 3).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2017	30,519	30,519
Additions	225	225
	<hr/>	<hr/>
At 30 June 2018	30,744	30,744
	<hr/>	<hr/>
Depreciation		
At 1 July 2017	29,230	29,230
Charge for the year	314	314
	<hr/>	<hr/>
At 30 June 2018	29,544	29,544
	<hr/>	<hr/>
Carrying amount		
At 30 June 2018	1,200	1,200
	<hr/>	<hr/>
At 30 June 2017	1,289	1,289
	<hr/>	<hr/>

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Notes to the Financial Statements for the Year Ended 30 June 2018

5 Stocks

	2018 £	2017 £
Other inventories	23,756	23,960

6 Debtors

	2018 £	2017 £
Trade debtors	801	6,027
	801	6,027

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	24,007	21,170
Taxation and social security	8,665	8,670
Accruals and deferred income	1,050	1,050
Other creditors	6,439	394
	40,161	31,284

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.