

Registered number
03793999

Caravan Tech Services Limited

Filleled Accounts

30 September 2018

Caravan Tech Services Limited**Registered number:** 03793999**Balance Sheet****as at 30 September 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	50,000	50,000
Tangible assets	4	31,453	34,905
		<u>81,453</u>	<u>84,905</u>
Current assets			
Stocks		303,032	249,477
Debtors	5	75,905	45,848
Cash at bank and in hand		96,675	64,631
		<u>475,612</u>	<u>359,956</u>
Creditors: amounts falling due within one year	6	(299,297)	(192,379)
Net current assets		<u>176,315</u>	<u>167,577</u>
Total assets less current liabilities		<u>257,768</u>	<u>252,482</u>
Creditors: amounts falling due after more than one year	7	(122,920)	(158,191)
Provisions for liabilities		(5,976)	(6,981)
Net assets		<u>128,872</u>	<u>87,310</u>
Capital and reserves			
Called up share capital		50	50
Capital redemption reserve		50	50
Profit and loss account		128,772	87,210
Shareholders' funds		<u>128,872</u>	<u>87,310</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M.R. Compton

Director

Approved by the board on 16 November 2018

Caravan Tech Services Limited
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% on written down value
Motor vehicles	25% on written down value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>11</u>	<u>12</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 October 2017		50,000
At 30 September 2018		<u>50,000</u>
Amortisation		
At 30 September 2018		<u>-</u>
Net book value		
At 30 September 2018		<u>50,000</u>
At 30 September 2017		<u>50,000</u>

No provision has been made in the accounts for the amortisation of goodwill.

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 October 2017	65,245	57,389	122,634
Additions	7,519	2,331	9,850
Disposals	-	(10,557)	(10,557)
At 30 September 2018	<u>72,764</u>	<u>49,163</u>	<u>121,927</u>
Depreciation			
At 1 October 2017	52,314	35,415	87,729
Charge for the year	5,113	4,986	10,099
On disposals	-	(7,354)	(7,354)
At 30 September 2018	<u>57,427</u>	<u>33,047</u>	<u>90,474</u>
Net book value			
At 30 September 2018	<u>15,337</u>	<u>16,116</u>	<u>31,453</u>
At 30 September 2017	12,931	21,974	34,905

5 Debtors

	2018 £	2017 £
Trade debtors	9,548	24,181
Amounts owed by group undertakings and undertakings in which the company has a participating interest	64,003	19,347
Other debtors	2,354	2,320
	<u>75,905</u>	<u>45,848</u>

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	30,714	29,658
Obligations under finance lease and hire purchase contracts	3,608	3,385
Trade creditors	111,201	72,327
Amounts owed to group undertakings and undertakings in which the company has a participating interest	107,200	44,400
Taxation and social security costs	31,260	30,719
Other creditors	15,314	11,890
	<u>299,297</u>	<u>192,379</u>

7 Creditors: amounts falling due after one year

	2018 £	2017 £
Bank loans	119,426	151,089

Obligations under finance lease and hire purchase contracts	3,494	7,102
	<u>122,920</u>	<u>158,191</u>

8 Related party transactions

During the year the company paid rents totalling £38,400 to Caravan Tech Holdings Ltd.

During the year the company paid management fees totalling £48,000 to Caravan Tech Holdings Ltd.

At the year end the amount owed to Caravan Tech Holdings Limited was £107,200.

During the year the company sold goods and services totalling £187,370 in the ordinary course of business to Caravan Tech (Sales) Ltd, a company controlled by Caravan Tech Holdings Ltd. At the year end the company was owed £64,003 by Caravan Tech (Sales) Ltd.

There were no other transactions with related parties during the year other than those disclosed in the accounts.

9 Controlling party

The company is controlled by Caravan Tech Holdings Limited. This company owns 100% of the issued share capital.

10 Other information

Caravan Tech Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

95 London Road
Hurst Green
Etchingham
East Sussex
TN19 7PN

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