

REGISTERED NUMBER: 03793935 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

24 SEVEN SAMEDAY LTD

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	8

24 SEVEN SAMEDAY LTD

Company Information
for the Year Ended 31 March 2023

DIRECTOR: D M Hancock

REGISTERED OFFICE: Unit 1a Winchester Avenue
Blaby Industrial Park
Blaby
Leicester
Leicestershire
LE8 4GZ

REGISTERED NUMBER: 03793935 (England and Wales)

ACCOUNTANTS: RT Accountancy Services Limited
3 Fernleigh Business Park
Blaby Road
Enderby
Leicester
Leicestershire
LE19 4AQ

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>91,308</u>	<u>91,603</u>
		<u>91,308</u>	<u>91,603</u>
CURRENT ASSETS			
Debtors	6	216,899	255,444
Cash at bank and in hand		<u>12,877</u>	<u>175</u>
		229,776	255,619
CREDITORS			
Amounts falling due within one year	7	<u>(159,399)</u>	<u>(165,954)</u>
NET CURRENT ASSETS		<u>70,377</u>	<u>89,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		161,685	181,268
CREDITORS			
Amounts falling due after more than one year	8	(63,803)	(67,603)
PROVISIONS FOR LIABILITIES		<u>(8,234)</u>	<u>(10,995)</u>
NET ASSETS		<u>89,648</u>	<u>102,670</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

	Notes	2023 £	2022 £
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		89,644	102,666
SHAREHOLDER FUNDS		<u>89,648</u>	<u>102,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 November 2023 and were signed by:

D M Hancock - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

24 SEVEN SAMEDAY LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2022 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	<u>35,000</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>35,000</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>-</u></u>
At 31 March 2022	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Fixtures fittings and equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2022	72,512	110,000	182,512
Additions	-	37,937	37,937
Disposals	-	(33,355)	(33,355)
At 31 March 2023	<u>72,512</u>	<u>114,582</u>	<u>187,094</u>
DEPRECIATION			
At 1 April 2022	57,849	33,060	90,909
Charge for year	2,199	24,958	27,157
Eliminated on disposal	-	(22,280)	(22,280)
At 31 March 2023	<u>60,048</u>	<u>35,738</u>	<u>95,786</u>
NET BOOK VALUE			
At 31 March 2023	<u>12,464</u>	<u>78,844</u>	<u>91,308</u>
At 31 March 2022	<u>14,663</u>	<u>76,940</u>	<u>91,603</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	189,067	231,322
Other debtors	<u>27,832</u>	<u>24,122</u>
	<u>216,899</u>	<u>255,444</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	6,536	23,744
Hire purchase contracts	25,002	22,194
Trade creditors	49,434	64,622
Taxation and social security	69,835	44,493
Other creditors	<u>8,592</u>	<u>10,901</u>
	<u>159,399</u>	<u>165,954</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	36,301	41,691
Hire purchase contracts	<u>27,502</u>	<u>25,912</u>
	<u>63,803</u>	<u>67,603</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>36,301</u>	<u>41,691</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>52,504</u>	<u>48,106</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
D M Hancock		
Balance outstanding at start of year	-	9,995
Amounts advanced	9,000	-
Amounts repaid	-	(9,995)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,000</u>	<u>-</u>

11. RELATED PARTY DISCLOSURES

24 Seven Sameday Ltd occupied a property owned by David Hancock's Self Invested Personal Pension Scheme. Rent of £26,796.00 (2022 - £26,796) was paid to the scheme in the year.

The amount outstanding as at 31 March 2023 in respect of the above was in the sum of £Nil (2022 £Nil).

24 SEVEN SAMEDAY LTD

Report of the Accountants to the Director of
24 SEVEN SAMEDAY LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RT Accountancy Services Limited
3 Fernleigh Business Park
Blaby Road
Enderby
Leicester
Leicestershire
LE19 4AQ

7 November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.