

Financial Statements For The Year Ended 31st March 2021

for

TRPI Ltd

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For The Year Ended 31st March 2021

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TRPI Ltd  
Company Information  
For The Year Ended 31st March 2021

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<b>DIRECTOR:</b>	A R Tilney
<b>REGISTERED OFFICE:</b>	1 - 3 Manor Road Chatham Kent ME4 6AE
<b>REGISTERED NUMBER:</b>	03789899 (England and Wales)
<b>ACCOUNTANTS:</b>	Beak Kemmenoe Chartered Accountants 1-3 Manor Road Chatham Kent ME4 6AE

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
TRPI Ltd

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TRPI Ltd for the year ended 31st March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of TRPI Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TRPI Ltd and state those matters that we have agreed to state to the director of TRPI Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TRPI Ltd and its director for our work or for this report.

It is your duty to ensure that TRPI Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TRPI Ltd. You consider that TRPI Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TRPI Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

22nd December 2021

Balance Sheet  
31st March 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,303		6,190
Investment property	5		<u>335,000</u>		<u>335,000</u>
			337,303		341,190
<b>CURRENT ASSETS</b>					
Debtors	6	599,502		303,255	
Cash at bank		<u>3,202</u>		<u>2,463</u>	
		602,704		305,718	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>119,027</u>		<u>118,136</u>	
<b>NET CURRENT ASSETS</b>			<u>483,677</u>		<u>187,582</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			820,980		528,772
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(300,647)		(255,647)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(45,832)</u>		<u>(45,445)</u>
<b>NET ASSETS</b>			<u>474,501</u>		<u>227,680</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			18		18
Retained earnings			<u>474,483</u>		<u>227,662</u>
			<u>474,501</u>		<u>227,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd December 2021 and were signed by:

A R Tilney - Director

1. **STATUTORY INFORMATION**

TRPI Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the period of life of the lease
Plant and machinery etc	- 25% on reducing balance

**Government grants**

The company adopts the accrual model for accounting for government grants. Government grants in relation to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued  
For The Year Ended 31st March 20214. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st April 2020 and 31st March 2021	<u>37,780</u>	<u>29,865</u>	<u>67,645</u>
<b>DEPRECIATION</b>			
At 1st April 2020	34,305	27,150	61,455
Charge for year	<u>3,208</u>	<u>679</u>	<u>3,887</u>
At 31st March 2021	<u>37,513</u>	<u>27,829</u>	<u>65,342</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>267</u>	<u>2,036</u>	<u>2,303</u>
At 31st March 2020	<u>3,475</u>	<u>2,715</u>	<u>6,190</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st April 2020 and 31st March 2021	<u>335,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2021	<u>335,000</u>
At 31st March 2020	<u>335,000</u>

Fair value at 31st March 2021 is represented by:

	£
Valuation in 2020	<u>335,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>335,000</u>	<u>335,000</u>

The investment property was valued on an open market basis on 31st March 2021 by the director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors and prepayments	<u>599,502</u>	<u>303,255</u>



Notes to the Financial Statements - continued  
For The Year Ended 31st March 2021**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	5,125	-
Trade creditors	206	4,098
Corporation tax	59,369	-
Other creditors and accruals	54,327	114,038
	<u>119,027</u>	<u>118,136</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>300,647</u>	<u>255,647</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>280,647</u>	<u>255,647</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>305,772</u>	<u>255,647</u>

The bank loans are secured by a fixed charge on the investment properties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.