

T. COOK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
PAGES FOR FILING WITH REGISTRAR



T. COOK LIMITED

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T. COOK LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed Asset					
Tangible assets	3		9,179		10,188
Current assets					
Stocks		102,534		98,643	
Debtors	4	58,784		47,992	
Cash at bank and in hand		5,670		6,119	
		<u>166,988</u>		<u>152,754</u>	
Creditors: amounts falling due within one year	5	<u>(46,678)</u>		<u>(46,242)</u>	
Net current assets			120,310		106,512
Total assets less current liabilities			129,489		116,700
Other Loans	6		(30,000)		(30,000)
Net assets			<u>99,489</u>		<u>86,700</u>
Capital & Reserves					
Called up share capital	7		100		100
Profit and loss account			99,389		86,600
Total equity			<u>99,489</u>		<u>86,700</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

T. COOK LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2017

The financial statements were approved by the board of directors and authorised for issue on 27/3/2018
and are signed on its behalf by:

T. Cook

Mr T F Cook
Director

Elaine Cook

Mrs E M Cook
Director

Company Registration No. 3784999

T. COOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

1 Accounting policies

Company information

T. Cook Limited is a private company limited by shares incorporated in England and Wales. The registered office is Alisa, Medrow Lane, Polyphant, Launceston, Cornwall, PL15 7PS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	10% reducing balance
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

T. COOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2017

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 December 2016	11,699	12,661	24,360
Additions	-	300	300
	<hr/>	<hr/>	<hr/>
At 30 November 2017	11,699	12,961	24,660
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 December 2016	3,803	10,370	14,173
Depreciation charged in the year	790	518	1,308
	<hr/>	<hr/>	<hr/>
At 30 November 2017	4,593	10,888	15,481
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 November 2017	7,106	2,073	9,179
	<hr/>	<hr/>	<hr/>
At 30 November 2016	7,897	2,291	10,188
	<hr/>	<hr/>	<hr/>

T. COOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2017

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	58,564	47,992
Other debtors	220	-
	<u>58,784</u>	<u>47,992</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	29,520	34,922
Corporation tax	3,963	-
Other creditors	13,195	11,320
	<u>46,678</u>	<u>46,242</u>

6 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	30,000	30,000

7 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

9 Related party transactions

Within other creditors is a interest free loan of £43,195 to the company from the Directors of the Company