

REGISTERED NUMBER: 03783474 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

TOLLGATE ESTATES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2023

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TOLLGATE ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTOR: S Curran

SECRETARY: A Curran

REGISTERED OFFICE: 78 York Street
London
London
W1H 1DP

REGISTERED NUMBER: 03783474 (England and Wales)

ACCOUNTANTS: Ashley James Limited
The Coach House
The Square
Sawbridgeworth
Herts CM21 9AE

TOLLGATE ESTATES LIMITED (REGISTERED NUMBER: 03783474)

BALANCE SHEET
30 JUNE 2023

	Notes	30/6/23 £	30/6/22 £
FIXED ASSETS			
Tangible assets	4	1,215,731	1,086,965
CURRENT ASSETS			
Debtors	5	223,300	223,301
Cash at bank		<u>4,831</u>	<u>30,552</u>
		228,131	253,853
CREDITORS			
Amounts falling due within one year	6	<u>(405,383)</u>	<u>(304,944)</u>
NET CURRENT LIABILITIES		<u>(177,252)</u>	<u>(51,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,038,479	1,035,874
CREDITORS			
Amounts falling due after more than one year	7	<u>(506,234)</u>	<u>(506,827)</u>
NET ASSETS		<u><u>532,245</u></u>	<u><u>529,047</u></u>
CAPITAL AND RESERVES			
Called up share capital		102	102
Revaluation reserve	8	234,445	234,445
Retained earnings		<u>297,698</u>	<u>294,500</u>
SHAREHOLDERS' FUNDS		<u><u>532,245</u></u>	<u><u>529,047</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 February 2024 and were signed by:

S Curran - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. STATUTORY INFORMATION

Tollgate Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 July 2022	975,246	111,719	1,086,965
Additions	10,457	118,309	128,766
At 30 June 2023	<u>985,703</u>	<u>230,028</u>	<u>1,215,731</u>
NET BOOK VALUE			
At 30 June 2023	<u>985,703</u>	<u>230,028</u>	<u>1,215,731</u>
At 30 June 2022	<u>975,246</u>	<u>111,719</u>	<u>1,086,965</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 June 2023 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2003	234,444	-	234,444
Cost	<u>751,259</u>	<u>230,028</u>	<u>981,287</u>
	<u>985,703</u>	<u>230,028</u>	<u>1,215,731</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Other debtors	<u>223,300</u>	<u>223,301</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Other creditors	<u>405,383</u>	<u>304,944</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/23 £	30/6/22 £
Bank loans	<u>506,234</u>	<u>506,827</u>

8. RESERVES

	Revaluation reserve £
At 1 July 2022 and 30 June 2023	<u>234,445</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.