

Registration number: 03778918

# Evolution Exhibition Production Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016



Saul Fairholm Limited  
12 Tentercroft Street  
Lincoln  
LN5 7DB

**Evolution Exhibition Production Limited**  
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**Evolution Exhibition Production Limited**  
**(Registration number: 03778918)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>8,830</u>	<u>9,546</u>
<b>Current assets</b>			
Stocks		1,250	1,200
Debtors		46,592	66,980
Cash at bank and in hand		<u>4,858</u>	<u>6,272</u>
		52,700	74,452
Creditors: Amounts falling due within one year		<u>(59,978)</u>	<u>(64,602)</u>
Net current (liabilities)/assets		<u>(7,278)</u>	<u>9,850</u>
Total assets less current liabilities		1,552	19,396
Provisions for liabilities		<u>(1,393)</u>	<u>(1,454)</u>
Net assets		<u>159</u>	<u>17,942</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>157</u>	<u>17,940</u>
Shareholders' funds		<u>159</u>	<u>17,942</u>


For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 March 2017

  
 .....  
 Mr R Flaherty  
 Director



## **Evolution Exhibition Production Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Revenue represents the fair value of the consideration received or receivable for the production and installation of exhibition stands, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

##### **Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

##### **Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## Evolution Exhibition Production Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

..... *continued*

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 September 2015	57,690	57,690
Additions	<u>1,733</u>	<u>1,733</u>
At 31 August 2016	<u>59,423</u>	<u>59,423</u>
<b>Depreciation</b>		
At 1 September 2015	48,144	48,144
Charge for the year	<u>2,449</u>	<u>2,449</u>
At 31 August 2016	<u>50,593</u>	<u>50,593</u>
<b>Net book value</b>		
At 31 August 2016	<u>8,830</u>	<u>8,830</u>
At 31 August 2015	<u>9,546</u>	<u>9,546</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

#### 4 Related party transactions

##### Other related party transactions

During the year the company made the following related party transactions:

##### Mr R Flaherty

(Director)

During the year dividends were paid to Mr R Flaherty of £31,590 (2015 - £35,000). The director paid interest totalling £660 on the loan during the year At the balance sheet date the amount due from Mr R Flaherty was £4,033 (2015 - £13,467).

##### Mrs F E Flaherty

(Wife of director)

During the year dividends were paid to Mrs F E Flaherty of £6,250 (2015 - £12,000) At the balance sheet date the amount due to Mrs F E Flaherty was £nil (2015 - £nil).

**Evolution Exhibition Production Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**

**..... continued**

**5 Control**

The company is controlled by the director and his wife.