
Simon Driscoll Limited

Unaudited

Abbreviated accounts

for the year ended 31 August 2014

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04/04/2015

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COMPANIES HOUSE

Simon Driscoll Limited
Registered number: 3778259

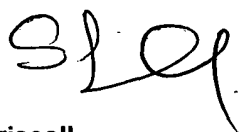
Abbreviated balance sheet
as at 31 August 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	4,777	3,919
Current assets			
Stocks		27,727	25,938
Debtors		57,948	36,109
Cash at bank and in hand		375,002	341,575
		<u>460,677</u>	<u>403,622</u>
Creditors: amounts falling due within one year		<u>(49,049)</u>	<u>(33,191)</u>
Net current assets		<u>411,628</u>	<u>370,431</u>
Net assets		<u>416,405</u>	<u>374,350</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		416,305	374,250
Shareholders' funds		<u>416,405</u>	<u>374,350</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 March 2015.



Mr S. Driscoll
Director

The notes on pages 2 to 3 form part of these financial statements.

Simon Driscoll Limited

**Notes to the abbreviated accounts
for the year ended 31 August 2014**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 15% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	£
Cost	
At 1 September 2013	16,062
Additions	1,700
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At 31 August 2014	17,762
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Depreciation	
At 1 September 2013	12,143
Charge for the year	842
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At 31 August 2014	12,985
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Net book value	
At 31 August 2014	4,777
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At 31 August 2013	3,919
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Simon Driscoll Limited

**Notes to the abbreviated accounts
for the year ended 31 August 2014**

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100