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**Simon Driscoll Limited**

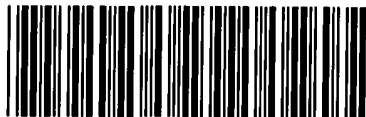
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**Unaudited**

**Abbreviated accounts**

**for the year ended 31 August 2016**

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COMPANIES HOUSE

**Simon Driscoll Limited**  
Registered number: 3778259

**Abbreviated balance sheet**  
**as at 31 August 2016**

	Note	£	2016	£	2015	£
<b>Fixed assets</b>						
Tangible fixed assets	2		3,913		3,802	
Investments	3		150,000		142,829	
			<u>153,913</u>		<u>146,631</u>	
<b>Current assets</b>						
Stocks		26,283		27,444		
Debtors		49,027		37,517		
Cash at bank and in hand		209,883		217,643		
		<u>285,193</u>		<u>282,604</u>		
<b>Creditors:</b> amounts falling due within one year		<u>(40,420)</u>		<u>(35,885)</u>		
<b>Net current assets</b>			<u>244,773</u>		<u>246,719</u>	
<b>Total assets less current liabilities</b>			<u>398,686</u>		<u>393,350</u>	
<b>Capital and reserves</b>						
Called up share capital	4		100		100	
Profit and loss account			398,586		393,250	
<b>Shareholders' funds</b>			<u>398,686</u>		<u>393,350</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 March 2017.

  
**Mr S. Driscoll**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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## Simon Driscoll Limited

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### Notes to the abbreviated accounts for the year ended 31 August 2016

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 25% reducing balance (2014 - 15% reducing balance)

##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	18,055
Additions	1,416
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At 31 August 2016	19,471
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<b>Depreciation</b>	
At 1 September 2015	14,253
Charge for the year	1,305
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At 31 August 2016	15,558
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<b>Net book value</b>	
At 31 August 2016	3,913
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At 31 August 2015	3,802
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Simon Driscoll Limited

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Notes to the abbreviated accounts  
for the year ended 31 August 2016

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3. Fixed asset investments

	£
<b>Cost</b>	
At 1 September 2015 and 31 August 2016	<u>150,000</u>
<b>Impairment</b>	
At 1 September 2015	7,171
Charge for the year	<u>(7,171)</u>
At 31 August 2016	<u>-</u>
<b>Net book value</b>	
At 31 August 2016	<u>150,000</u>
At 31 August 2015	<u>142,829</u>

4. Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>