

Registered number  
03778103

Optimism Design Limited

Abbreviated Accounts

For the year ended 30 June 2015

**Optimism Design Limited****Registered number: 03778103****Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,678	2,238
<b>Current assets</b>			
Stocks	-	280	
Debtors	-	2,750	
Cash at bank and in hand	14,910	22,550	
	<u>14,910</u>	<u>25,580</u>	
<b>Creditors: amounts falling due within one year</b>	(16,912)	(19,725)	
<b>Net current (liabilities)/assets</b>		<u>(2,002)</u>	<u>5,855</u>
<b>Net (liabilities)/assets</b>		<u>(324)</u>	<u>8,093</u>
<b>Capital and reserves</b>			
Called up share capital	3	104	104
Profit and loss account		(428)	7,989
<b>Shareholders' funds</b>		<u>(324)</u>	<u>8,093</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 2 May 2016

M H Asghar  
Director

**Optimism Design Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax, of goods and services provided to customers and is attributable to the main activity of the company.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	25% per annum on net book value
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***Stocks***

Stock and work in progress is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2014	15,677
Additions	-
Disposals	-
At 30 June 2015	<u>15,677</u>

**Depreciation**

At 1 July 2014	13,439
Charge for the year	560
At 30 June 2015	<u>13,999</u>

**Net book value**

At 30 June 2015	<u>1,678</u>
At 30 June 2014	<u>2,238</u>

**3 Share capital**

**Nominal**

**2015**

**2015**

**2014**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	104	<u>104</u>	<u>104</u>

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