

**REGISTERED NUMBER: 03763126 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**B H DIAMONDS LTD**

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FOR THE YEAR ENDED 30 APRIL 2021**

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**B H DIAMONDS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTOR:** Mr B Hofstatter

**SECRETARY:** Mrs H Hofstatter

**REGISTERED OFFICE:** 115 Craven Park Road  
Stamford Hill  
London  
N15 6BL

**REGISTERED NUMBER:** 03763126 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2021**

	Notes	30.4.21 £	30.4.20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,565	3,104
<b>CURRENT ASSETS</b>			
Stocks		286,346	231,487
Debtors	5	39,063	33,044
Cash at bank and in hand		48,225	50,775
		<u>373,634</u>	<u>315,306</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(300,111)</u>	<u>(325,036)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>73,523</u>	<u>(9,730)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		76,088	(6,626)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(45,000)</u>	<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>31,088</u>	<u>(6,626)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Retained earnings	10	<u>31,087</u>	<u>(6,627)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>31,088</u>	<u>(6,626)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2022 and were signed by:

Mr B Hofstatter - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**1. STATUTORY INFORMATION**

B H Diamonds Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2020 and 30 April 2021	<u>16,297</u>	<u>6,349</u>	<u>22,646</u>
<b>DEPRECIATION</b>			
At 1 May 2020	13,602	5,940	19,542
Charge for year	<u>404</u>	<u>135</u>	<u>539</u>
At 30 April 2021	<u>14,006</u>	<u>6,075</u>	<u>20,081</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>2,291</u>	<u>274</u>	<u>2,565</u>
At 30 April 2020	<u>2,695</u>	<u>409</u>	<u>3,104</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade debtors	-	13,719
Other debtors	<u>39,063</u>	<u>19,325</u>
	<u>39,063</u>	<u>33,044</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Bank loans and overdrafts (see note 8)	15,459	16,205
Trade creditors	182,240	190,286
Taxation and social security	2,504	2,863
Other creditors	<u>99,908</u>	<u>115,682</u>
	<u>300,111</u>	<u>325,036</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21 £	30.4.20 £
Other creditors	<u>45,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>45,000</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**8. LOANS**

An analysis of the maturity of loans is given below:

	30.4.21 £	30.4.20 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>15,459</u>	<u>16,205</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>45,000</u>	<u>-</u>

Under the bank loan, £45,000 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.21 £	30.4.20 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**10. RESERVES**

	Retained earnings £
At 1 May 2020	(6,627)
Profit for the year	<u>37,714</u>
At 30 April 2021	<u>31,087</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.