

Registered number  
03762946

HOME CREATIONS (UK) LIMITED

Filleled Accounts

31 August 2020

**HOME CREATIONS (UK) LIMITED****Registered number:** 03762946**Balance Sheet****as at 31 August 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	14,559	15,429
<b>Current assets</b>			
Stocks		22,004	18,280
Debtors	4	2,591	951
Cash at bank and in hand		38,999	21,135
		<u>63,594</u>	<u>40,366</u>
<b>Creditors: amounts falling due within one year</b>	5	(51,184)	(38,208)
<b>Net current assets</b>		<u>12,410</u>	<u>2,158</u>
<b>Net assets</b>		<u>26,969</u>	<u>17,587</u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Profit and loss account		26,819	17,437
<b>Shareholders' funds</b>		<u>26,969</u>	<u>17,587</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J. Shackleton

Director

Approved by the board on 10 May 2021

# HOME CREATIONS (UK) LIMITED

## Notes to the Accounts

for the year ended 31 August 2020

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant & Equipment	15% reducing balance
Office & Computer Equipment	33% reducing balance
Fixtures & Fittings	15% reducing balance

### 2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### 3 Tangible fixed assets

	Plant & equipment £
<b>Cost</b>	
At 1 September 2019	48,824
Additions	<u>522</u>
At 31 August 2020	<u>49,346</u>
<b>Depreciation</b>	
At 1 September 2019	33,395
Charge for the year	<u>1,392</u>

At 31 August 2020	34,787
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**Net book value**

At 31 August 2020	14,559
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At 31 August 2019	15,429
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<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,591	951

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Loans	16,000	16,000
Trade creditors	16,895	10,501
Directors loan account	3,462	2,065
Corporation tax	8,503	4,976
Other taxes and social security costs	586	266
Value Added Tax	5,738	4,400
	51,184	38,208

**6 Other information**

HOME CREATIONS (UK) LIMITED is a private company limited by shares and incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.