

Chiltlee Manor Investments Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 December 2019

Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Chiltlee Manor Investments Limited

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Chiltlee Manor Investments Limited

Company Information

Directors J Doubtfire
K A Goodfellow
J V C Marr

Company secretary K A Goodfellow

Registered office Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Accountants Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Chiltlee Manor Investments Limited

(Registration number: 03759772)

Statement of Financial Position as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	243,369	286,422
Current assets			
Debtors	<u>5</u>	-	50
Cash at bank and in hand		120,906	93,778
		<u>120,906</u>	<u>93,828</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(11,142)</u>	<u>(10,223)</u>
Net current assets		<u>109,764</u>	<u>83,605</u>
Total assets less current liabilities		353,133	370,027
Provisions for liabilities		<u>(43,176)</u>	<u>(50,930)</u>
Net assets		<u>309,957</u>	<u>319,097</u>
Capital and reserves			
Called up share capital		45,000	45,000
Fair value reserve		190,589	225,639
Profit and loss account		<u>74,368</u>	<u>48,458</u>
Total equity		<u>309,957</u>	<u>319,097</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 4 May 2020 and signed on its behalf by:

The notes on pages 5 to 8 form an integral part of these financial statements.

Chiltlee Manor Investments Limited

(Registration number: 03759772)

Statement of Financial Position as at 31 December 2019

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J Doubtfire
Director

The notes on pages 5 to 8 form an integral part of these financial statements.
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Chiltlee Manor Investments Limited

Statement of Changes in Equity for the Year Ended 31 December 2019

	Share capital £	Fair value reserve £	Profit and loss account £	Total £
At 1 January 2018	45,000	247,180	32,489	324,669
Profit for the year	-	-	12,428	12,428
Dividends	-	-	(18,000)	(18,000)
Transfers	-	(21,541)	21,541	-
At 31 December 2018	45,000	225,639	48,458	319,097

	Share capital £	Fair value reserve £	Profit and loss account £	Total £
At 1 January 2019	45,000	225,639	48,458	319,097
Profit for the year	-	-	8,860	8,860
Dividends	-	-	(18,000)	(18,000)
Transfers	-	(35,050)	35,050	-
At 31 December 2019	45,000	190,589	74,368	309,957

The notes on pages 5 to 8 form an integral part of these financial statements.

Chiltlee Manor Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Chiltlee Manor Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

No depreciation is charged on these investment properties.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Chiltlee Manor Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2019	286,422	286,422
Revaluations	(40,906)	(40,906)
Disposals	(2,147)	(2,147)
	<hr/>	<hr/>
At 31 December 2019	243,369	243,369
	<hr/>	<hr/>
Carrying amount		
At 31 December 2019	243,369	243,369
	<hr/>	<hr/>
At 31 December 2018	286,422	286,422
	<hr/>	<hr/>

Included within the net book value of land and buildings above is £243,369 (2018 - £286,422) in respect of freehold land and buildings.

Chiltlee Manor Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

5 Debtors

	2019 £	2018 £
Trade debtors	-	50
	-	50

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Taxation and social security	9,513	8,111
Accruals and deferred income	1,629	2,012
Other creditors	-	100
	11,142	10,223

7 Related party transactions

The ultimate parent undertaking, Chiltlee Manor Residents Association Limited, has given an unlimited guarantee in respect of the financial obligations and liabilities of Chiltlee Manor Investments Limited.

8 Parent and ultimate parent undertaking

The company's immediate parent is Chiltlee Manor Residents Association Limited, incorporated in England and Wales. The registered office of the parent undertaking is 38 Newtown Road, Liphook, Hampshire, GU30 7DX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.