

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

James Ellis Design Limited

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for the Year Ended 30 April 2012

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James Ellis Design Limited

Company Information
for the Year Ended 30 April 2012

DIRECTOR:	Mr J P Ellis
SECRETARY:	Mrs J A Tomsett
REGISTERED OFFICE:	107 North Street Martock Somerset TA12 6EJ
REGISTERED NUMBER:	03754096 (England and Wales)
ACCOUNTANTS:	Read & Co. 107 North Street Martock Somerset TA12 6EJ
BANKERS:	National Westminster Bank plc 2 Hendford Yeovil Somerset BA20 1TN

Abbreviated Balance Sheet

30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		145,433		147,416
CURRENT ASSETS					
Stocks		265		280	
Debtors		1,837		32,824	
Cash at bank		<u>2,704</u>		<u>32,965</u>	
		4,806		66,069	
CREDITORS					
Amounts falling due within one year		<u>106,954</u>		<u>169,419</u>	
NET CURRENT LIABILITIES			(102,148)		(103,350)
TOTAL ASSETS LESS CURRENT LIABILITIES			43,285		44,066
PROVISIONS FOR LIABILITIES			<u>306</u>		<u>409</u>
NET ASSETS			<u>42,979</u>		<u>43,657</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>42,879</u>		<u>43,557</u>
SHAREHOLDERS' FUNDS			<u>42,979</u>		<u>43,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 January 2013 and were signed by:

Mr J P Ellis - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>167,671</u>
DEPRECIATION	
At 1 May 2011	20,255
Charge for year	<u>1,983</u>
At 30 April 2012	<u>22,238</u>
NET BOOK VALUE	
At 30 April 2012	<u>145,433</u>
At 30 April 2011	<u>147,416</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.12	30.4.11
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

Throughout the year the company has been controlled by Mr J P Ellis, the sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.