

REGISTERED NUMBER: 03740892 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

FANSHAW LIMITED

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for the Year Ended 30 June 2016

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FANSHAW LIMITED
COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:	Mr D.P. Driscoll Mrs. C.J. Driscoll Mr. P D Driscoll
SECRETARY:	Mrs. C.J. Driscoll
REGISTERED OFFICE:	5 Spring Villa Road Edgware Middlesex HA8 7EB
REGISTERED NUMBER:	03740892 (England and Wales)
ACCOUNTANTS:	Passer Chevern & Co Chartered Accountants 5 Spring Villa Road Edgware Middlesex HA8 7EB
BANKERS:	Barclays Bank Plc 1250 High Street Whetstone London N20 0PB

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		2,051,395		2,048,896
Investments	3		<u>25</u>		<u>25</u>
			2,051,420		2,048,921
CURRENT ASSETS					
Stocks		277,494		277,494	
Debtors		450		448	
Cash at bank		<u>438,560</u>		<u>333,790</u>	
		716,504		611,732	
CREDITORS					
Amounts falling due within one year		<u>1,051,248</u>		<u>1,044,599</u>	
NET CURRENT LIABILITIES			<u>(334,744)</u>		<u>(432,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,716,676		1,616,054
CREDITORS					
Amounts falling due after more than one year	4		<u>103,950</u>		<u>103,947</u>
NET ASSETS			<u>1,612,726</u>		<u>1,512,107</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			818,316		818,316
Profit and loss account			<u>794,310</u>		<u>693,691</u>
SHAREHOLDERS' FUNDS			<u>1,612,726</u>		<u>1,512,107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 March 2017 and were signed on its behalf by:

Mr D.P. Driscoll - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents management fees earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investment property

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. In the case of permanent diminution, the deficit is taken to the profit and loss account. No depreciation is provided in respect of freehold or leasehold investment properties with over 20 years to run which accords with the Financial Reporting Standard for Smaller Entities.

The Companies Act 2006 requires all properties to be depreciated. However this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view. Therefore it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation can not reasonably be quantified because depreciation is only one of the many factors reflected in the annual accounts and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2015	2,050,510
Additions	3,353
At 30 June 2016	<u>2,053,863</u>
DEPRECIATION	
At 1 July 2015	1,614
Charge for year	854
At 30 June 2016	<u>2,468</u>
NET BOOK VALUE	
At 30 June 2016	<u>2,051,395</u>
At 30 June 2015	<u>2,048,896</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 July 2015
and 30 June 2016

25**NET BOOK VALUE**

At 30 June 2016
At 30 June 2015

25**25****4. CREDITORS**

Creditors include an amount of £ 103,950 (30.6.15 - £ 103,947) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.16	30.6.15
	£	£
Repayable by instalments	<u>103,950</u>	<u>103,947</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.