

BARLOFT LTD

Registered Number
03739972
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2024

BARLOFT LTD

Company Information for the year from 1 April 2023 to 31 March 2024

Director	DAWSON, John
Company Secretary	GRIFFIN, Patricia Ann
Registered Address	18b Southgate Stockwell Road Wolverhampton WV6 9PQ
Registered Number	03739972 (England and Wales)

BARLOFT LTD

Balance Sheet as at 31 March 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	3	590,995	594,960
		<u>590,995</u>	<u>594,960</u>
Current assets			
Cash at bank and on hand		35,767	32,664
		<u>35,767</u>	<u>32,664</u>
Creditors amounts falling due within one year	4	(390,757)	(370,028)
		<u>(390,757)</u>	<u>(370,028)</u>
Net current assets (liabilities)		(354,990)	(337,364)
Total assets less current liabilities		236,005	257,596
Creditors amounts falling due after one year	5	(58,271)	(80,366)
		<u>(58,271)</u>	<u>(80,366)</u>
Net assets		<u>177,734</u>	<u>177,230</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		177,733	177,229
		<u>177,733</u>	<u>177,229</u>
Shareholders' funds		<u>177,734</u>	<u>177,230</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 11 April 2024, and are signed on its behalf by:

DAWSON, John

Director

Registered Company No. 03739972

BARLOFT LTD

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:
25% on the reducing balance

2. Average number of employees

	2024	2023
Average number of employees during the year	1	1

3. Tangible fixed assets

	Land & buildings	Vehicles	Total
	£	£	£
Cost or valuation			
At 01 April 23	583,065	26,449	609,514
At 31 March 24	583,065	26,449	609,514
Depreciation and impairment			
At 01 April 23	-	14,554	14,554
Charge for year	-	3,965	3,965
At 31 March 24	-	18,519	18,519
Net book value			
At 31 March 24	583,065	7,930	590,995
At 31 March 23	583,065	11,895	594,960

4. Creditors: amounts due within one year

	2024	2023
	£	£
Taxation and social security	69	73
Other creditors	389,428	367,755
Accrued liabilities and deferred income	1,260	2,200
Total	390,757	370,028

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

5. Creditors: amounts due after one year

	2024	2023
	£	£
Bank borrowings and overdrafts	44,880	63,880
Other creditors	13,391	16,486
Total	58,271	80,366

6. Obligations under finance leases

	2024	2023
	£	£
Finance lease and HP contracts	<u>13,391</u>	<u>16,486</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.