

BARLOFT LTD

Registered Number
03739972
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

BARLOFT LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Director	DAWSON, John
Registered Address	18b Southgate Stockwell Road Wolverhampton WV6 9PQ
Registered Number	03739972 (England and Wales)

BARLOFT LTD

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	594,960	600,915
		<u>594,960</u>	<u>600,915</u>
Current assets			
Cash at bank and on hand		32,664	36,763
		<u>32,664</u>	<u>36,763</u>
Creditors amounts falling due within one year	6	(370,028)	(366,345)
		<u>(370,028)</u>	<u>(366,345)</u>
Net current assets (liabilities)		(337,364)	(329,582)
Total assets less current liabilities		<u>257,596</u>	<u>271,333</u>
Creditors amounts falling due after one year	7	(80,366)	(88,460)
		<u>(80,366)</u>	<u>(88,460)</u>
Net assets		<u>177,230</u>	<u>182,873</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		177,229	182,872
		<u>177,229</u>	<u>182,872</u>
Shareholders' funds		<u>177,230</u>	<u>182,873</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 27 July 2023, and are signed on its behalf by:

DAWSON, John

Director

Registered Company No. 03739972

BARLOFT LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:
25% on the reducing balance

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2023	2022
Average number of employees during the year	1	1

5. Property, plant and equipment

	Land & buildings	Vehicles	Total
	£	£	£
Cost or valuation			
At 01 April 22	583,065	26,449	609,514
At 31 March 23	583,065	26,449	609,514
Depreciation and impairment			
At 01 April 22	-	8,599	8,599
Charge for year	-	5,955	5,955
At 31 March 23	-	14,554	14,554
Net book value			
At 31 March 23	583,065	11,895	594,960
At 31 March 22	583,065	17,850	600,915

6. Creditors within one year

	2023	2022
	£	£
Taxation and social security	73	109
Other creditors	367,755	365,096
Accrued liabilities and deferred income	2,200	1,140
Total	370,028	366,345

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

7. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	63,880	68,880
Other creditors	16,486	19,580
Total	<u>80,366</u>	<u>88,460</u>

8. Finance lease and HP contracts after one year

	2023	2022
	£	£
Finance lease and HP contracts	<u>16,486</u>	<u>19,580</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.