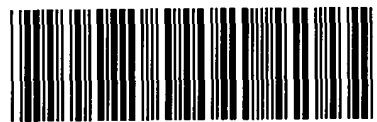


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014
FOR
EUSTON SIMMONDS LIMITED

TUESDAY



A43V2WNU

A26

24/03/2015

#116

COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |

EUSTON SIMMONDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS: G A Harvey
E J King
A L Blake
L K Da Silva

SECRETARY: G A Harvey

REGISTERED OFFICE: The Cedars
35 Stoke Hill
Bristol
BS9 1LQ

REGISTERED NUMBER: 03737789 (England and Wales)

ACCOUNTANT: Peter Jensen
Chartered Accountant
5 Bridge Street
Bishops Stortford
Hertfordshire
CM23 2JU

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2014

The directors present their report with the financial statements of the company for the year ended 30 June 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as holding company with shares in subsidiaries as detailed in note 5. One subsidiary engages in property investment, whilst the other three remained dormant throughout the year.

DIRECTORS

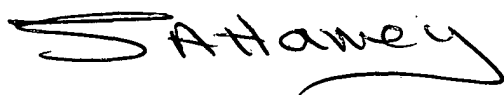
The directors shown below have held office during the whole of the period from 1 July 2014 to the date of this report.

Their beneficial shareholdings throughout the year are as follows:

| | 30.6.14 | 1.7.13 | 30.6.14 | 1.7.13 |
|--------------|-----------------|-----------------|-------------------------------------|-------------------------------------|
| | A Shares | A Shares | Each of B,C and D shares | Each of B,C and D shares |
| G A Harvey | 4,766 | 4,775 | 0 | 0 |
| E J King | 680 | 677 | 670 | 670 |
| A L Blake | 680 | 677 | 670 | 670 |
| L K Da Silva | 680 | 677 | 670 | 670 |

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



GA HARVEY
DIRECTOR

Date: 23 March 2015

EUSTON SIMMONDS LIMITED (Registered number: 03737789)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014

| | Notes | 2014 £ | 2013 £ |
|---|-------|----------------|----------------|
| DIVIDENDS RECEIVABLE | | 191,000 | 171,000 |
| Administrative expenses | | <u>-</u> | <u>-</u> |
| OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | 191,000 | 171,000 |
| Tax on profit on ordinary activities | 3 | <u>-</u> | <u>-</u> |
| PROFIT FOR THE FINANCIAL YEAR | | <u>191,000</u> | <u>171,000</u> |

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2014

| | Notes | 2014 | | 2013 | |
|--|-------|------------------|--------------------|------------------|--------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 5 | | 11,645,172 | | 11,645,172 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 66,398 | | 13,896 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>2,487,006</u> | | <u>2,434,504</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,420,608)</u> | | <u>(2,420,608)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>9,224,564</u> | | <u>9,224,564</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 5,544 | | 5,544 |
| Other reserves | 8 | | 9,218,696 | | 9,218,696 |
| Profit and loss account | 8 | | <u>324</u> | | <u>324</u> |
| SHAREHOLDERS' FUNDS | | | <u>9,224,564</u> | | <u>9,224,564</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 23 March 2015 and were signed on its behalf by:



GA HARVEY
DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Group accounts

Group accounts have not been prepared as the company is entitled to exemptions from the requirement to prepare consolidated accounts conferred upon a small company.

2. OPERATING PROFIT

The operating profit is stated after charging:

| | 2014 £ | 2013 £ |
|--|-----------|-----------|
| Directors' remuneration and other benefits etc | <u>-</u> | <u>-</u> |

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2014 nor for the year ended 30 June 2013.

4. DIVIDENDS

| | 2014 £ | 2013 £ |
|-------------------------------------|----------------|----------------|
| Interim dividends paid in the year: | | |
| On the A Ordinary shares | 170,000 | 150,000 |
| On the B Ordinary shares | 7,000 | 7,000 |
| On the C Ordinary shares | 7,000 | 7,000 |
| On the D Ordinary shares | <u>7,000</u> | <u>7,000</u> |
| Total paid (Note 8) | <u>191,000</u> | <u>171,000</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

5. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies comprise the following:

Euston Trust Ltd

Nature of business: Property investment

| | | | |
|---|---------|-----------|-----------|
| | % | | |
| Class of shares: | holding | | |
| Ordinary | 100.00 | | |
| | | 2014 | 2013 |
| | | £ | £ |
| Aggregate capital and reserves at acquisition | | 9,820,740 | 9,820,740 |

Halling Company

Country of incorporation: Isle of Man

Nature of business: Foreign unlimited company

| | | | |
|---|---------|-----------|-----------|
| | % | | |
| Class of shares: | holding | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves at acquisition | | 1,143,768 | 1,143,768 |

The company is currently dormant.

Stamford Securities Ltd

Nature of business: Property investment

| | | | |
|---|---------|---------|---------|
| | % | | |
| Class of shares: | holding | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves at acquisition | | 679,511 | 679,511 |

The company is currently dormant.

Euston Developments Limited

Nature of business: Property development

| | | | |
|---|---------|-------|-------|
| | % | | |
| Class of shares: | holding | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves at acquisition | | 1,153 | 1,153 |

The company is currently dormant.

Investments at cost at 30 June 2014 (note 8)

| | |
|--------------|--------------|
| £ 11,645,172 | £ 11,645,172 |
|--------------|--------------|

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2014 | 2013 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Directors current accounts | 66,317 | 13,816 |
| Amount due to subsidiary companies | <u>2,420,689</u> | <u>2,420,689</u> |
| | <u>2,487,006</u> | <u>2,434,504</u> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 | 2013 |
|---------|------------|----------------|--------------|--------------|
| | | | £ | £ |
| 13,856 | Ordinary | 10p | 1,386 | 1,386 |
| 13,856 | B Ordinary | 10p | 1,386 | 1,386 |
| 13,856 | C ordinary | 10p | 1,386 | 1,386 |
| 13,856 | D Ordinary | 10p | <u>1,386</u> | <u>1,386</u> |
| | | | <u>5,544</u> | <u>5,544</u> |

8. RESERVES

| | Profit and loss account £ | Other reserves £ | Totals £ |
|---------------------|------------------------------|---------------------|------------------|
| At 1 July 2013 | 324 | 9,218,696 | 9,219,020 |
| Profit for the year | 191,000 | | 191,000 |
| Dividends | <u>(191,000)</u> | | <u>(191,000)</u> |
| At 30 June 2014 | <u>324</u> | <u>9,218,696</u> | <u>9,219,020</u> |

The investment in subsidiaries at cost shown in Note 5 represent the net valuations of those subsidiaries agreed as at the date of their acquisition by this company, leaving £9,218,696 of other reserves representing the non-distributable retained profits of the subsidiaries as at the date of acquisition for this company.