

AQUATEC COATINGS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2015

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FOR THE YEAR ENDED 30 JUNE 2015**

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AQUATEC COATINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:	Mrs H J Munro A J Kershaw
SECRETARY:	Mrs H J Munro
REGISTERED OFFICE:	Unit 2 Ash Road South Wrexham Industrial Estate Wrexham Wrexham CB LL13 9UG
REGISTERED NUMBER:	03718694 (England and Wales)
ACCOUNTANTS:	John Davies and Co St Andrews House Yale Business Village Ellice Way Wrexham Wrexham CB LL13 7YL

**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		131,123		122,603
CURRENT ASSETS					
Stocks		207,442		149,636	
Debtors		279,818		361,570	
Cash at bank and in hand		<u>202,502</u>		<u>482,990</u>	
		689,762		994,196	
CREDITORS					
Amounts falling due within one year		<u>264,628</u>		<u>318,488</u>	
NET CURRENT ASSETS			<u>425,134</u>		<u>675,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			556,257		798,311
PROVISIONS FOR LIABILITIES			<u>15,503</u>		<u>13,449</u>
NET ASSETS			<u><u>540,754</u></u>		<u><u>784,862</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		200
Capital redemption reserve			100		-
Profit and loss account			<u>540,554</u>		<u>784,662</u>
SHAREHOLDERS' FUNDS			<u><u>540,754</u></u>		<u><u>784,862</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2016 and were signed on its behalf by:

A J Kershaw - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax. Income is recognised once payment becomes due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	182,229
Additions	42,039
At 30 June 2015	<u>224,268</u>
DEPRECIATION	
At 1 July 2014	59,626
Charge for year	33,519
At 30 June 2015	<u>93,145</u>
NET BOOK VALUE	
At 30 June 2015	<u>131,123</u>
At 30 June 2014	<u>122,603</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100 (2014 - 200)	Ordinary	£1	100	200
			<u> </u>	<u> </u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £57,140 (2014 - £56,480) were paid to the directors .

There were no related party transactions during the period, other than the dividend payments as disclosed above, that are required to be disclosed under FRS 8.

5. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors for the whole of the period under review.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.