

Registered Number 03718618

INSIDE KNOWLEDGE LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	2,021	1,716
		<u>2,021</u>	<u>1,716</u>
Current assets			
Debtors		18,554	22,835
Cash at bank and in hand		461	456
		<u>19,015</u>	<u>23,291</u>
Creditors: amounts falling due within one year		(20,403)	(24,807)
Net current assets (liabilities)		<u>(1,388)</u>	<u>(1,516)</u>
Total assets less current liabilities		<u>633</u>	<u>200</u>
Total net assets (liabilities)		<u>633</u>	<u>200</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		433	-
Shareholders' funds		<u>633</u>	<u>200</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 April 2013

And signed on their behalf by:

J E Cecil, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Fixtures, fittings and equipment 33% reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	14,171
Additions	1,300
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>15,471</u>
Depreciation	
At 1 August 2011	12,455
Charge for the year	995
On disposals	-
At 31 July 2012	<u>13,450</u>
Net book values	
At 31 July 2012	<u>2,021</u>
At 31 July 2011	<u>1,716</u>

3 Transactions with directors

Name of director receiving advance or credit:	J E Cecil
Description of the transaction:	Advances to Director
Balance at 1 August 2011:	£ 3,932
Advances or credits made:	-
Advances or credits repaid:	£ 3,932
Balance at 31 July 2012:	<u>£ 0</u>

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