

**WR SIMON ASHLEY SILVER  
INDEPENDENT FINANCIAL ADVISOR LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2019**

Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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	<b>Page</b>
<b>Abridged Balance Sheet</b>	<b>1 to 2</b>
<b>Notes to the Financial Statements</b>	<b>3 to 5</b>

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**ABRIDGED BALANCE SHEET**  
**30TH JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		<u>31,871</u>		<u>20,887</u>
			<b>31,871</b>		<b>20,887</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>30,229</b>		33,479	
Prepayments and accrued income		<b>53</b>		56	
Cash at bank and in hand		<u><b>30,146</b></u>		<u>28,231</u>	
		<b>60,428</b>		<b>61,766</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>31,543</b></u>		<u>35,115</u>	
<b>NET CURRENT ASSETS</b>			<u><b>28,885</b></u>		<u>26,651</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>60,756</b>		<b>47,538</b>
<b>ACCRUALS AND DEFERRED INCOME</b>			<u><b>6,374</b></u>		<u>6,234</u>
<b>NET ASSETS</b>			<u><b>54,382</b></u>		<u>41,304</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>15,000</b>		15,000
Retained earnings			<u><b>39,382</b></u>		<u>26,304</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>54,382</b></u>		<u>41,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**ABRIDGED BALANCE SHEET - continued**  
**30TH JUNE 2019**

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The financial statements were approved by the Board of Directors on 4th September 2019 and were signed on its behalf by:

S A Silver - Director

L Shaw - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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**1. STATUTORY INFORMATION**

WR Simon Ashley Silver Independent Financial Advisor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	03705023
<b>Registered office:</b>	3365 Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received net of VAT and discounts. The policies adopted for the recognition of turnover are as follows:

When the outcome of a transaction can be estimated reliably, turnover from fees receivable and commission's recognised by reference to the monthly chargeable time.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures & Fittings	- 25% on cost
Office Equipment	- 33% on cost
Plant & Machinery	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Leases**

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Investments**

Investments are recognised initially at fair value, which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7 ).

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1st July 2018	
and 30th June 2019	<b>18,803</b>
<b>DEPRECIATION</b>	
At 1st July 2018	
and 30th June 2019	<b>18,803</b>
<b>NET BOOK VALUE</b>	
At 30th June 2019	-
At 30th June 2018	-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2019

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST OR VALUATION</b>	
At 1st July 2018	20,887
Additions	8,546
Disposals	(4,558)
Revaluations	6,996
At 30th June 2019	<u>31,871</u>
<b>NET BOOK VALUE</b>	
At 30th June 2019	<u>31,871</u>
At 30th June 2018	<u>20,887</u>

Cost or valuation at 30th June 2019 is represented by:

	Totals £
Valuation in 2019	<u>31,871</u>

6. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	2,250	1,250
Between one and five years	<u>563</u>	<u>-</u>
	<u>2,813</u>	<u>1,250</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year £10,000 was advanced to the directors and was fully repaid in the year.

The director's advances were interest free and unsecured.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.