

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Step A Side Company Limited

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for the Year Ended 30 April 2020

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Step A Side Company Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

Ms R Carwardine
Mrs S Jobson
M G Carwardine

SECRETARY:

Ms R Carwardine

REGISTERED OFFICE:

29 Market Place
Coleford
Gloucester
Gloucestershire
GL16 8AA

REGISTERED NUMBER:

03701944 (England and Wales)

ACCOUNTANTS:

Dunkley's
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		19,088		16,331
CURRENT ASSETS					
Debtors	5	244,016		281,873	
Cash at bank and in hand		<u>94,614</u>		<u>5,030</u>	
		338,630		286,903	
CREDITORS					
Amounts falling due within one year	6	<u>196,687</u>		<u>310,987</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>141,943</u>		<u>(24,084)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,031</u>		<u>(7,753)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100,062		51
Capital redemption reserve	8		49		49
Retained earnings	8		<u>60,920</u>		<u>(7,853)</u>
SHAREHOLDERS' FUNDS			<u>161,031</u>		<u>(7,753)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2021 and were signed on its behalf by:

Mrs S Jobson - Director

Ms R Carwardine - Director

M G Carwardine - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

Step A Side Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors expect to make a profit in the following year, and their opinion is that the company will continue to trade profitably in the future. To this end, the going concern is considered to be an appropriate basis on which to prepare these accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2019 - 40) .

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2019	15,783	56,564	11,955	5,235	89,537
Additions	-	-	8,400	-	8,400
At 30 April 2020	<u>15,783</u>	<u>56,564</u>	<u>20,355</u>	<u>5,235</u>	<u>97,937</u>
DEPRECIATION					
At 1 May 2019	12,081	49,588	6,302	5,235	73,206
Charge for year	555	1,047	4,041	-	5,643
At 30 April 2020	<u>12,636</u>	<u>50,635</u>	<u>10,343</u>	<u>5,235</u>	<u>78,849</u>
NET BOOK VALUE					
At 30 April 2020	<u>3,147</u>	<u>5,929</u>	<u>10,012</u>	-	<u>19,088</u>
At 30 April 2019	<u>3,702</u>	<u>6,976</u>	<u>5,653</u>	-	<u>16,331</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade debtors	221,016	258,215
Other debtors	-	843
Deferred tax asset	3,249	2,723
Prepayments	<u>19,751</u>	<u>20,092</u>
	<u>244,016</u>	<u>281,873</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Bank loans and overdrafts	-	32,380
Trade creditors	19,581	24,694
Amounts owed to group undertakings	129,697	223,530
Tax	626	-
Social security and other taxes	33,683	19,382
Other creditors	9,980	8,501
Accrued expenses	<u>3,120</u>	<u>2,500</u>
	<u>196,687</u>	<u>310,987</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.20	30.4.19
Number:	Class:	Nominal value:	£	£
100,062	Ordinary	£1	100,062	51
(30.4.19 - 51)				

100,011 Ordinary shares of £1 were issued during the year for cash of £ 100,011 .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 May 2019	(7,853)	49	(7,804)
Profit for the year	<u>68,773</u>		<u>68,773</u>
At 30 April 2020	<u>60,920</u>	<u>49</u>	<u>60,969</u>

9. OTHER FINANCIAL COMMITMENTS

At 30 April 2020 the company had total commitments under non-cancellable operating leases over the remaining life of the rental leases of £264,500 (2019: £266,482).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.