

**Unaudited Financial Statements for the Year Ended 31 December 2019**

**for**

**Upminster Distribution Limited**

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for the Year Ended 31 December 2019**

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**Upminster Distribution Limited**  
**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTOR:** R J Skimmings

**SECRETARY:** Miss P A Luddington

**REGISTERED OFFICE:** Tuveys Coldstore  
Sandy Lane Farm  
Sandy Lane  
Aveley  
Essex  
RM15 4XP

**REGISTERED NUMBER:** 03691611 (England and Wales)

**ACCOUNTANTS:** Fisher Michael Chartered Accountants  
The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

**Balance Sheet**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,192		17,530
<b>CURRENT ASSETS</b>					
Debtors	5	331,540		318,726	
Cash at bank		<u>23,374</u>		<u>42,502</u>	
		354,914		361,228	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>175,380</u>		<u>227,856</u>	
<b>NET CURRENT ASSETS</b>			<u>179,534</u>		<u>133,372</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			195,726		150,902
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		3,118
<b>NET ASSETS</b>			<u>195,726</u>		<u>147,784</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>194,726</u>		<u>146,784</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>195,726</u>		<u>147,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 February 2021 and were signed by:

R J Skimmings - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Upminster Distribution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

- Fixtures and fittings - 15% on reducing balance
- Motor vehicles - 25% on reducing balance
- Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Significant judgements and estimates**

No significant judgements or estimations have been applied in the preparation of the financial statements.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	38,215
Additions	<u>3,999</u>
At 31 December 2019	<u>42,214</u>
<b>DEPRECIATION</b>	
At 1 January 2019	20,685
Charge for year	<u>5,337</u>
At 31 December 2019	<u>26,022</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>16,192</u>
At 31 December 2018	<u>17,530</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	286,827	265,020
Other debtors	<u>44,713</u>	<u>53,706</u>
	<u>331,540</u>	<u>318,726</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	-	5,000
Trade creditors	114,931	150,275
Taxation and social security	49,388	60,487
Other creditors	<u>11,061</u>	<u>12,094</u>
	<u>175,380</u>	<u>227,856</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	<u>-</u>	<u>3,118</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>-</u>	<u>8,118</u>

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R J Skimmings.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.