REGISTERED NUMBER: 03687664 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2020

FOR

THE CHARTERED PHYSIOTHERAPY CLINIC LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2020

DIRECTORS:	K J Udal-Bell K A Udal-Bell
REGISTERED OFFICE:	Gwenfro, Unit 10 Wrexham Technology Park Wrexham LL13 7YP
REGISTERED NUMBER:	03687664 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Bank of Scotland 59 Bath Street Glasgow G2 2DH

BALANCE SHEET
31ST JANUARY 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,277		1,946
			2,277		1,946
CURRENT ASSETS					
Stocks		6,304		8,611	
Debtors	6	42,481		46,409	
Cash at bank and in hand		81,278		56,495	
		130,063		111,515	
CREDITORS					
Amounts falling due within one year	7	28,132		37,847	
NET CURRENT ASSETS			101,931		73,668
TOTAL ASSETS LESS CURRENT LIABILITIES			104,208		75,614
PROVISIONS FOR LIABILITIES	8		294		223
NET ASSETS			103,914		75,391
CAPITAL AND RESERVES					
Called up share capital	9		250		250
Retained earnings			103,664		75,141
SHAREHOLDERS' FUNDS			103,914		75,391

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST JANUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th September 2020 and were signed on its behalf by:

K J Udal-Bell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

1. STATUTORY INFORMATION

The Chartered Physiotherapy Clinic Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2019 - 15) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st February 2019 and 31st January 2020	78,000
AMORTISATION	
At 1st February 2019 and 31st January 2020	78,000
NET BOOK VALUE	
At 31st January 2020	-
At 31st January 2019	-

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st February 2019	5,273	26,501	40,760	-	72,534
Additions	-	368	-	594	962
At 31st January 2020	5,273	26,869	40,760	594	73,496
DEPRECIATION					
At 1st February 2019	5,265	25,333	39,990	-	70,588
Charge for year	-	238	304	89	631
At 31st January 2020	5,265	25,571	40,294	89	71,219
NET BOOK VALUE					
At 31st January 2020	8	1,298	466	505	2,277
At 31st January 2019	8	1,168	770	-	1,946

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Trade debtors	40,563	44,069
Other debtors	441	511
Prepayments	1,477	1,829
	42,481	46,409

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Trade creditors	161	1,239
Tax	20,262	20,223
Social security and other taxes	492	410
Credit card	366	-
Other creditors	1,463	1,238
Directors' current accounts	1,863	11,372
Accrued expenses	3,525	3,365
	28,132	37,847

8. PROVISIONS FOR LIABILITIES

	31.1.20	31.1.19
	£	£
Deferred tax		
Accelerated capital allowances	294	223

	Deferred tax
	£
Balance at 1st February 2019	223
Movement in the year due to:	
changes in tax allowances	71
changes in tax rates	
Balance at 31st January 2020	294

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.20	31.1.19
			£	£
250	Ordinary	£1	250	250

10. CAPITAL COMMITMENTS

	31.1.20	31.1.19
	£	£
Contracted but not provided for in the financial statements	-	-