

REGISTERED NUMBER: 03687664 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017
FOR
THE CHARTERED PHYSIOTHERAPY CLINIC LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE CHARTERED PHYSIOTHERAPY CLINIC LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2017

DIRECTORS:	K J Udal-Bell K A Udal-Bell
REGISTERED OFFICE:	Gwenfro, Unit 10 Wrexham Technology Park Wrexham LL13 7YP
REGISTERED NUMBER:	03687664 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Bank of Scotland 59 Bath Street Glasgow G2 2DH

BALANCE SHEET
31ST JANUARY 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,004</u>		<u>7,265</u>
			5,004		7,265
CURRENT ASSETS					
Stocks	6	7,233		7,311	
Debtors	7	33,822		46,908	
Cash at bank and in hand		<u>70,585</u>		<u>22,060</u>	
		111,640		76,279	
CREDITORS					
Amounts falling due within one year	8	<u>104,608</u>		<u>76,279</u>	
NET CURRENT ASSETS			<u>7,032</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,036		7,265
PROVISIONS FOR LIABILITIES	9		<u>736</u>		<u>1,625</u>
NET ASSETS			<u>11,300</u>		<u>5,640</u>
CAPITAL AND RESERVES					
Called up share capital			250		250
Retained earnings			<u>11,050</u>		<u>5,390</u>
SHAREHOLDERS' FUNDS			<u>11,300</u>		<u>5,640</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd August 2017 and were signed on its behalf by:

K J Udal-Bell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017

1. **STATUTORY INFORMATION**

The Chartered Physiotherapy Clinic Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2016 - 17) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st February 2016 and 31st January 2017	78,000
AMORTISATION	
At 1st February 2016 and 31st January 2017	78,000
NET BOOK VALUE	
At 31st January 2017	-
At 31st January 2016	-

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st February 2016	5,273	26,079	40,447	71,799
Additions	-	180	-	180
At 31st January 2017	5,273	26,259	40,447	71,979
DEPRECIATION				
At 1st February 2016	5,264	23,419	35,851	64,534
Charge for year	1	755	1,685	2,441
At 31st January 2017	5,265	24,174	37,536	66,975
NET BOOK VALUE				
At 31st January 2017	8	2,085	2,911	5,004
At 31st January 2016	9	2,660	4,596	7,265

6. STOCKS

	31.1.17 £	31.1.16 £
Raw materials & consumables	4,305	3,420
Work in progress	2,928	3,891
	7,233	7,311

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade debtors	32,023	44,495
Debtors	441	502
Prepayments	1,358	1,911
	<u>33,822</u>	<u>46,908</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade creditors	1,199	259
Tax	22,679	17,212
Social security and other taxes	2,779	-
Credit card	812	1,758
Other creditors	33,485	30
Directors' current accounts	40,287	48,105
Accrued expenses	3,367	8,915
	<u>104,608</u>	<u>76,279</u>

9. **PROVISIONS FOR LIABILITIES**

	31.1.17	31.1.16
	£	£
Deferred tax		
Accelerated capital allowances	<u>736</u>	<u>1,625</u>
		Deferred tax
		£
Balance at 1st February 2016		1,625
Movement in year due to:		
- changes in tax allowances		(889)
- changes in tax rates		
Balance at 31st January 2017		<u>736</u>

10. **CAPITAL COMMITMENTS**

	31.1.17	31.1.16
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £83,973 (2016 - £136,832) were paid to the directors .

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is K J Udal-Bell.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017

13. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements prepared under UK GAAP were for the period ended 31st January 2016. The date of transition to FRS 102 (Section 1A) was the 1st February 2016. There were no adjustments on the transition to FRS 102 (Section 1A) for the period 1st February 2015 to 31st January 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.