

AM23

Notice of move from administration to dissolution



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details	
Company number	0 3 6 8 7 5 8 3
Company name in full	Sprays Transport Limited
<p>→ Filling in this form Please complete in typescript or in bold black capitals.</p>	

2 Court details	
Court name	High Courts of Justice Business and Property Courts in Birmingham
Court number	8 2 4 0 0 f 2 0 1 8

3 Administrator's name	
Full forename(s)	Simon
Surname	Gwinnutt

4 Administrator's address	
Building name/number	Unit 8
Street	Riverside Court Pride Park
Post town	Derby
County/Region	Derbyshire
Postcode	D E 2 4 8 J N
Country	United Kingdom

AM23

Notice of move from administration to dissolution

5 Administrator's name ①

Full forename(s)

Surname

① Other administrator
Use this section to tell us about
another administrator.

6 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator
Use this section to tell us about
another administrator.

7 Final progress report☒ I have attached a copy of the final progress report**8** Sign and dateAdministrator's
signature

Signature

X



X

Signature date

d

2

d

7

m

0

m

2

y

2

y

0

y

2

y

3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Simon Gwinnutt

Company name Cirrus Professional Services Limited

Address Unit 8

Riverside Court

Pride Park

Post town Derby

County/Region Derbyshire

Postcode

D

E

2

4

8

J

N

Country

United Kingdom

DX

Telephone 03330 507440

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SPRAYS TRANSPORT LIMITED – IN ADMINISTRATION ("the Company")**Administrator's final account in respect of the administration of Sprays Transport Limited****Report period: 24 February 2021 to 23 August 2021 ('the report period')**

This report should be read in conjunction with my previous report(s) to creditors.

Statutory information

Company name	Sprays Transport Limited
Company registered number	03687583
Registered office	Unit E Wyvern Court Stanier Way Wyvern Business Park Derby DE21 6BF
Former registered office (when operating)	Holmewood Old Main Road Bulcote Nottingham NG14 5GU
Principal operating address	Private Road No. 2 Colwick Industrial Estate Nottingham NG4 2JN
Type of appointment	Administration
Court and number	Business and Property Courts in Birmingham Court Case number 8240 of 2018
Office holder	Simon Gwinnutt
Firm	Cirrus Professional Services
IP number	8877
Address	Unit E Wyvern Court Stanier Way Wyvern Business Park Derby DE21 6BF
Telephone	03330 507440 / 01332 333290
Email	simon@cirruspro.co.uk
Changes to office-holder(s)	None
Date of appointment	24 August 2018

Extension of the administration

On 04 September 2020, the High Court further extend my term of office as Administrator, to 23:59 on 22 August 2021.

Asset realisations

The attached cumulative receipts and payments summary, shows the final outcome in respect of asset realisations. No realisations occurred in the report period.

Statement of Insolvency 13 ("SIP 13") disclosure

I am required in accordance with SIP 13, to disclose to creditors the details of any assets sold by the Administrator, to any connected party. I confirm, that there has been no sale to any connected party.

Liabilities

Secured creditor

There is no secured creditor in this case.

Preferential unsecured creditors

Preferential creditor claims typically relate to liabilities in respect of former employees' wages, holiday pay and any outstanding employee pension contributions due. The Redundancy Payments Service ('RPS') has made payments to the Company's former employees in respect of accrued holiday pay. I have received the final claim in the amount £90,397.63 from the RPS, which includes a preferential claim in the amount £3,959.38 that has been admitted to rank for distribution.

Non-preferential unsecured creditors

I have received six claims, totalling £126,994.59. No claim has been received in the report period.

The 'prescribed part' provisions

The 'prescribed part' provisions of section 176A of the Insolvency Act 1986, do not apply to this case, as there is no qualifying floating charge-holder.

Administrator's receipts and payments

Attached at Appendix A, is a summary of the Administrator's receipts and payments, covering the period 24 February 2021 to 23 August 2021, together with the cumulative period from the date of my appointment.

Dividend prospects

A first and final dividend of 03 pence in the £1 has been declared to preferential creditors.

No dividend will be or has been paid to non-preferential unsecured creditors.

All remaining funds realised, have been used to defray the expenses of the administration.

Administrator's fees and expenses

Fees

I have been authorised to draw a fixed fee of £15,000 plus VAT in respect of Administrator's remuneration and to draw category 2 expenses. The approval of preferential creditors, was obtained on 5 April 2019. Total Administrator's fees of £3,923.69 have been drawn against the fixed fee. No Administrator's fees have been drawn in the report period.

Creditors should note that a copy of the Creditors' Guide to office holder(s) fees, is available on request from this office; or the relevant guide can be found on the R3 website:
<https://www.r3.org.uk/what-we-do/publications/professional/fees>

Expenses

No expenses have been recovered in the report period.

Office-holder's Code of Ethics

When carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body – the Institute of Chartered Accountants in England and Wales. More details about these matters and general information about Cirrus Professional Services, is available upon request.

Further information about creditors' rights

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at: <http://www.creditorinsolvencyguide.co.uk/>. A guide detailing Cirrus Professional Services' fee and disbursement recharging policy, is attached at Appendix C.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this progress report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, general information about Cirrus Professional Services will be provided on request.

Privacy policy

A copy of my company's privacy policy, is available upon request.

Appendix A

Sprays Transport Limited - in Administration

Summary of Administrator's receipts and payments

From 24 February 2021 to 23 August 2021

And for the cumulative period 24 August 2018 to 23 August 2021

	B/fwd as at 24/02/2021 £	From 24/02/2021 to 23/08/2021 £	Cumulative: from 24/08/2018 to 23/08/2021 £
Receipts			
Motor vehicles	7,845.00	-	7,845.00
Recovery of fuel for private use	555.45	-	555.45
DVLA tax refund	11.25	-	11.25
VAT refund	-	-	-
Bank interest	5.17	0.05	5.22
Cash at bank	3,548.91	-	3,548.91
	<u>11,965.78</u>	<u>0.05</u>	<u>11,965.83</u>
Payments			
Bond	518.00	-	518.00
Preparation of Statement of Affairs	2,500.00	-	2,500.00
Accountancy fees	750.00	-	750.00
Statutory advertising	77.45	-	77.45
Administrator's fees	4,025.00	(101.31)	3,923.69
DVLA vehicle searches	30.00	-	30.00
Chattel agent's fees	1,926.75	-	1,926.75
Chattel agent's disbursements	1,030.00	-	1,030.00
Preferential creditors dividend	-	118.79	118.79
Irrecoverable VAT	1,091.15	-	1,091.15
	<u>11,948.35</u>	<u>17.48</u>	<u>11,965.83</u>
Balance in hand / movement	<u>17.43</u>	<u>17.43</u>	<u>-</u>

APPENDIX B

Sprays Transport Limited

Description of work carried out

The following work has been carried out in the report period, which is necessary in order that the administrator complies with his statutory duties:

1. Statutory and regulatory compliance
 - Maintaining and managing the office holder's estate bank account
 - Maintaining and managing the office holder's cashbook
 - Preparing, reviewing and issuing a progress report to creditors
 - Filing the progress report at Companies House
 - Maintaining an adequate specific penalty bond

APPENDIX C

CREDITORS' GUIDE TO ADMINISTRATOR'S FEES CIRRUS PROFESSIONAL SERVICES FEES AND DISBURSEMENT RECHARGING POLICY

Charge-out Rates

Grade	Charge-out rate (£ per hour)
Appointment Taker	325
Manager	250
Supervisor	225
Administrator	150
Junior Administrator	125
Cashier	125
Support	75

Time costs are calculated using 6 minute units

Agent's costs

Charged at time costs and/or agree realisation percentage, as appropriate. The term agent includes:

- solicitors
- auctioneers/valuers/sale agents
- accountants
- chartered quantity surveyors
- estate agents
- other specialist advisors

Expenses

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Expenses are categorised as either category 1 e.g. bonding or statutory advertising; or are category 2 i.e. including a profit element e.g. photocopying.

Category 1 expenses are recoverable in full from the estate without the prior approval of creditors. Category 2 expenses are recoverable in full from the estate, subject to the basis of the disbursement allocation being approved by creditors in advance.

Category 2 expenses are proposed to be recovered as follows:

Photocopying	Recharged at 10p per sheet
Room hire	£100 per meeting held at Cirrus Professional Services' offices
Archiving of files and records	Recharged at £15 per box per annum (or part thereof)
Car mileage	45p per mile