

REGISTERED NUMBER: 03686529 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
TIMESCOPE LIMITED



TIMESCOPE LIMITED

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for the Year Ended 31 DECEMBER 2011

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TIMESCOPE LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2011

DIRECTOR: Mr D Lithgow

SECRETARY: Mrs C Lithgow

REGISTERED OFFICE: 327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

REGISTERED NUMBER: 03686529 (England and Wales)

ACCOUNTANTS: Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

TIMESCOPE LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		872		903
CURRENT ASSETS					
Debtors		11,177		19,145	
Cash at bank		1,697		3,278	
		12,874		22,423	
CREDITORS					
Amounts falling due within one year		14,184		24,143	
NET CURRENT LIABILITIES			(1,310)		(1,720)
TOTAL ASSETS LESS CURRENT LIABILITIES			(438)		(817)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(538)		(917)
SHAREHOLDERS' FUNDS			(438)		(817)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22/01/2012 and were signed by


Mr D Lithgow - Director

The notes form part of these abbreviated accounts

TIMESCOPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

Turnover

Turnover comprises fee income attributable to the year under review and is stated net of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	3,729
Additions	260
	<hr/>
At 31 December 2011	3,989
	<hr/>
DEPRECIATION	
At 1 January 2011	2,826
Charge for year	291
	<hr/>
At 31 December 2011	3,117
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NET BOOK VALUE	
At 31 December 2011	872
	<hr/>
At 31 December 2010	903
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 12 11 £	31 12 10 £
100	Ordinary		100	100
			<hr/>	<hr/>

TIMESCOPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2011

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	31 12 11	31 12 10
	£	£
Mr D Lithgow		
Balance outstanding at start of year	18,202	12,274
Amounts advanced	9,195	18,202
Amounts repaid	(18,202)	(12,274)
Balance outstanding at end of year	<u>9,195</u>	<u>18,202</u>