

Registration number: 03686010

Document Output Solutions UK Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

Document Output Solutions UK Limited

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(Registration number: 03686010)

Statement of Financial Position as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	3,420	2,962
Current assets			
Debtors	<u>5</u>	53,760	194,864
Cash at bank and in hand		340,288	421,597
		<u>394,048</u>	<u>616,461</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(286,754)</u>	<u>(523,361)</u>
Net current assets		<u>107,294</u>	<u>93,100</u>
Net assets		<u>110,714</u>	<u>96,062</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>110,514</u>	<u>95,862</u>
Shareholders' funds		<u>110,714</u>	<u>96,062</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on 7 August 2023 and signed on its behalf by:

.....
Mr M J Robards
Director

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY. United Kingdom.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2021 - 5).

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

4 Tangible assets

	Fixtures and fittings	Total
	£	£
Cost or valuation		
At 1 January 2022	5,306	5,306
Additions	1,600	1,600
	<hr/>	<hr/>
At 31 December 2022	6,906	6,906
Depreciation		
At 1 January 2022	2,344	2,344
Charge for the year	1,142	1,142
	<hr/>	<hr/>
At 31 December 2022	3,486	3,486
Carrying amount		
At 31 December 2022	3,420	3,420
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	2,962	2,962
	<hr/> <hr/>	<hr/> <hr/>

5 Debtors

	2022	2021
	£	£
Trade debtors	53,115	194,407
Other debtors	158	158
Prepayments	487	299
	<hr/>	<hr/>
	53,760	194,864
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	122,142
Taxation and social security	30,725	61,963
Accruals and deferred income	255,717	334,260
Other creditors	312	4,996
	<hr/>	<hr/>
	286,754	523,361
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.