

**REGISTERED NUMBER: 03679949 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**Bracken Estates Limited**

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for the Year Ended 31 March 2019**

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**Bracken Estates Limited**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

**DIRECTORS:**

R Masters  
A R Masters

**REGISTERED OFFICE:**

Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**REGISTERED NUMBER:**

03679949 (England and Wales)

**ACCOUNTANTS:**

Jones & Co  
Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**BALANCE SHEET**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Investment property	4		125,000		125,000
<b>CURRENT ASSETS</b>					
Debtors	5	150		-	
Cash at bank		<u>6,416</u>		<u>2,033</u>	
		6,566		2,033	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,491</u>		<u>605</u>	
<b>NET CURRENT ASSETS</b>			<u>5,075</u>		<u>1,428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>130,075</u>		<u>126,428</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,135</u>		<u>3,135</u>
<b>NET ASSETS</b>			<u>126,940</u>		<u>123,293</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Fair value reserve	7		57,451		57,451
Retained earnings			<u>69,487</u>		<u>65,840</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>126,940</u>		<u>123,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 November 2019 and were signed on its behalf by:

R Masters - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Bracken Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rental income which is recognised according to terms of the tenancy.

**Investment property**

No depreciation is provided in respect of investment property the value of which, in the opinion of the directors, is considered to be substantially in excess of cost.

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a fair value reserve.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018	
and 31 March 2019	125,000
<b>NET BOOK VALUE</b>	
At 31 March 2019	125,000
At 31 March 2018	125,000

Included in fair value of investment property is freehold land of £ 125,000 (2018 - £ 125,000 ) which is not depreciated.

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2000	12,366
Valuation in 2001	3,220
Valuation in 2002	20,000
Valuation in 2003	7,000
Valuation in 2007	33,000
Valuation in 2009	(15,000)
Cost	64,414
	125,000

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.19 £	31.3.18 £
Cost	64,414	64,414

The investment property was valued on an open market value basis on 31 March 2019 by Richard Masters, a director .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2019

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.19	31.3.18
		£	£
	Other debtors	<u>150</u>	<u>-</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.19	31.3.18
		£	£
	Taxation and social security	855	-
	Other creditors	<u>636</u>	<u>605</u>
		<u>1,491</u>	<u>605</u>
7.	<b>RESERVES</b>		Fair value reserve £
	At 1 April 2018 and 31 March 2019		<u>57,451</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.