

Registered number
03679257

GOOD MEASURE JOINERY LIMITED

Unaudited Filleted Accounts

31 March 2023

GOOD MEASURE JOINERY LIMITED**Registered number:** 03679257**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2021 £
Fixed assets			
Tangible assets	3	-	3,874
Current assets			
Stocks		-	2,200
Debtors	4	3,623	10,118
Cash at bank and in hand		11,581	39,909
		<u>15,204</u>	<u>52,227</u>
Creditors: amounts falling due within one year	5	(21,007)	(30,042)
Net current (liabilities)/assets		<u>(5,803)</u>	<u>22,185</u>
Total assets less current liabilities		<u>(5,803)</u>	<u>26,059</u>
Creditors: amounts falling due after more than one year	6	-	(17,083)
Provisions for liabilities		-	(736)
Net (liabilities)/assets		<u>(5,803)</u>	<u>8,240</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(5,903)	8,140
Shareholders' funds		<u>(5,803)</u>	<u>8,240</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 25 August 2023

J D East

Director

GOOD MEASURE JOINERY LIMITED

Notes to the Accounts

for the period from 1 January 2022 to 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Coronavirus Job Retention Scheme and other Government grants

Amounts received from central Government, local Government and other Government agencies are included in Other operating income on an accruals basis.

2 Employees	2023	2021
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2022	4,756	12,514	17,270
Disposals	<u>(4,756)</u>	<u>(12,514)</u>	<u>(17,270)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 January 2022	1,823	11,573	13,396
On disposals	<u>(1,823)</u>	<u>(11,573)</u>	<u>(13,396)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>2,933</u>	<u>941</u>	<u>3,874</u>

4 Debtors	2023	2021
	£	£
Trade debtors	3,475	9,235
Other debtors	<u>148</u>	<u>883</u>
	<u>3,623</u>	<u>10,118</u>

5 Creditors: amounts falling due within one year	2023	2021
	£	£
Bank loan (see below)	15,097	5,000
Trade creditors	440	5,706
Taxation and social security costs	1,659	10,783

Other creditors	3,811	8,553
	<u>21,007</u>	<u>30,042</u>

6 Creditors: amounts falling due after one year	2023	2021
	£	£

Bank loan	-	17,083
	<u>-</u>	<u>17,083</u>

The bank loan which was provided under the Coronavirus Business Interruption Loan Scheme is repayable over 72 months from 6th June 2020. Interest is chargeable only after the first year at 2.5% per annum fixed. The loan is unsecured.

7 Events after the reporting date

The company ceased to trade on 31 March 2023. Long term liabilities have been reclassified as current liabilities.

8 Related party transactions

The company paid dividends of £nil (2021 - £13,500) to Mr J D East the sole director and shareholder.

9 Comparative figures

The comparative figures are for the 12 months ended 31 December 2021.

10 Other information

GOOD MEASURE JOINERY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Unit 7 Beckenham Business Centre
Kent House Lane
Beckenham
Kent
BR3 1LB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.